



Notice of issue of Ordinary Shares to Employees

This notice is given under NZX Listing Rule 3.13.1 and 3.15.2 and relates to the issue of ordinary shares in My Food Bag following the exercise of Share Rights and Performance Rights that were granted to employees in 2022 (to the that those rights vested in accordance with the terms of the relevant plan).

Section 1: Issuer information	
Name of issuer	My Food Bag Group Limited
NZX ticker code	MFB
Class of financial product	Ordinary Shares
ISIN (If unknown, check on NZX website)	NZMFBE0004S1
Currency	N/A
Section 2: Capital change details	
Number issued/acquired/redeemed	732,048 Ordinary Shares
Nominal value (if any)	N/A
Issue/acquisition/redemption price per security	Nil – no consideration is payable for the issue of ordinary shares upon the exercise of vested share rights and performance rights
Nature of the payment (for example, cash or other consideration)	N/A
Amount paid up (if not in full)	N/A
Percentage of total class of Financial Products issued/acquired/redeemed/ (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence) ¹	0.302% (as a percentage of the ordinary shares in existence immediately prior to the issue).
For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)	N/A
Reason for issue/acquisition/redemption and specific authority for issue/acquisition/redemption/ (the reason for change must be identified here)	Issue of ordinary shares in My Food Bag following the exercise of vested share rights and performance rights granted to eligible employees during 2022. Board resolutions dated 13 June and 5 December 2022.
Total number of Financial Products of the Class after the issue/acquisition/redemption/Conversion (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue/acquisition/redemption.	243,169,572 Ordinary Shares. There is no treasury stock.

¹ The percentage is to be calculated immediately before the issue, acquisition, redemption or Conversion.

In the case of an acquisition of shares, whether those shares are to be held as treasury stock	N/A
Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made	Board resolutions dated 13 June and 5 December 2022 and permitted by NZX LR 4.6.1.
Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements)	All ordinary share issued are credited as fully paid up and rank equally in all respects with the other ordinary shares of My Food Bag Group Limited.
Date of issue/acquisition/redemption	4 July 2024
Section 3: Authority for this announcement and contact person	
Name of person authorised to make this announcement	Louise Newsome, Chief Financial Officer
Contact person for this announcement	Louise Newsome, Chief Financial Officer
Contact phone number	+64 9 886 9840
Contact email address	ir@myfoodbag.co.nz
Date of release through MAP	4 July 2024

Listing Rule 3.15.2 – Rights issued on 30 June 2022 and 20 December 2022

The following details are provided for the purposes of NZX Listing Rule 3.15.2:

- (a) Number of Financial Products converted and the number and class of Quoted Financial Products into which they have been converted:
 - 463,179 performance rights converted into 463,179 ordinary shares in My Food Bag;
 - 268,869 share rights converted into 268,869 ordinary shares in My Food Bag;

Each performance right and share right gave the holder the right to receive one ordinary share in My Food Bag Group Limited, which may be exercised if the right vests.
- (b) Interest or dividend conditions attaching to the Financial Products into which they have been converted: None.
- (c) Number of Financial Products of the same class remaining to be converted: 12,252,782 performance rights (which includes the new performance rights granted under the LTI for certain members of the Senior Leadership Team on or about 4 July 2024). There are no outstanding share rights, recognising that the company-wide share ownership scheme has been discontinued.