



EROAD

EROAD Technology Board Committee Update

24 July 2023

The Board of leading transport telematics company, EROAD, today announced it has appointed former founding EROAD CEO Steven Newman as an independent consultant to its Technology Board Committee.

The Board members of EROAD's Technology Committee are Barry Einsig as Chair, Sara Gifford, and Selwyn Pellett.

Steven stepped down as the EROAD CEO in April 2022 and retains a significant shareholding interest (12%) in the business. Steven is returning to consult to the Technology Committee, which will help guide the technology underpinning of EROAD's new strategy.

EROAD Chair Susan Paterson explained, "As communicated in recent market and shareholder updates, EROAD is focused on the execution of its new strategy and is making compelling progress to reposition the business and accelerate growth in all our markets."

"Ongoing investment in technology enhancements will be an important strategic component. Steven is bringing his skills and experience to our Technology Committee to help guide that strategic investment and ensure it delivers."

Mark Heine, EROAD CEO, said, "As a business with technology at our core, it makes strategic sense for our Technology Committee to involve Steven. It's also personally pleasing to be able to welcome Steven back to the EROAD business. He brings with him a deep knowledge of EROAD, and the technologies needed to meet our diverse customers' needs."

Steven said "I'm excited by the opportunity to contribute once again to a great New Zealand technology business. My role will be to assist the Technology Committee on its Charter and with the technology requirements and dependencies for delivering on customer needs."

The Technology Committee has a Charter to focus on assisting the Board with oversight of:

- Product management, technology and innovation strategies;
- Plans and operations related to hardware, product and platform innovation;
- Information security, cybersecurity, data privacy and third-party technology risk management;
- Key product and ecosystem partners, and significant investments in support of new or existing customers and internal systems.

The appointment of Steven to the Technology Committee has been in discussion for several months and predates the Volaris NBIO.

Authorised for release to the NZX and ASX by the Chair of the EROAD Board.

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