



PLP – Property valuation review leads to uplift in fund value

28 March 2023

Consistent with the property valuation policy for the Private Land and Property Portfolio (the wholesale fund into which the PLP invests), the Manager has commissioned and received an updated independent valuation report for its Marlborough based vineyards.

In accordance with that independent valuation report, the Manager has adopted the valuation increase of \$6.5m, which represents a change of 5.1% to the net asset value of the PLP, increasing the most recently issued net asset value (NAV) per unit from \$1.3374 per unit to \$1.4063, which on an ex distribution basis is \$1.3981.

For more information, please contact:

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About Booster

Booster Investment Management Limited (Booster) is the manager and issuer of the Fund, and part of the Booster Group which has been helping New Zealanders save since 1998. The group currently administers superannuation and investment funds of over \$5 billion on behalf of more than 170,000 New Zealanders.

PLP is a managed investment fund that invests in land and property-based investments by investing in units in Booster's Private Land and Property Portfolio. PLP only holds these units.

For more information, including a copy of the Product Disclosure Statement and the latest net asset value per unit, please visit www.booster.co.nz