

NZX RELEASE

30 April 2025

Michele Embling joins Kiwi Property board

Kiwi Property is pleased to announce the appointment of Michele Embling to its board of directors, effective from 27 May 2025.

Michele brings extensive leadership and governance experience across the public and private sectors, having worked in the insurance, energy, and financial industries in New Zealand and Australia.

Kiwi Property Chair, Simon Shakesheff, expressed his enthusiasm for Michele's appointment: "We are delighted to welcome Michele to the board. Her expertise and fresh perspective will play a crucial role in shaping Kiwi Property's future as we navigate new opportunities and challenges in the industry."

Michele shared her excitement about helping Kiwi Property to deliver on its strategic aspirations: "I am honoured to join the Kiwi Property board and contribute to the company's ambitious vision for retail-led mixed-use communities. I look forward to leveraging my experience to support Kiwi Property's growth and innovation in this space."

In accordance with NZX Listing Rule 2.6.1, the Board has determined that Michele is an independent director, having had regard to the non-exhaustive factors described in the NZX Corporate Governance Code that may impact director independence.

ENDS

For further information:

Simon Shakesheff
Chair
simon.shakesheff@gmail.com

Fraser Gunn
Head of Corporate Finance and Investor Relations
fraser.gunn@kp.co.nz
+64 21 973 534

About us:

Kiwi Property (NZX: KPG) is one of the largest listed property companies on the New Zealand Stock Exchange and is a member of the S&P/NZX 20 Index. We have been around for over 30 years and proudly own and manage a significant real estate portfolio comprising some of New Zealand's best mixed-use, retail and office buildings. Our objective is to provide investors with a reliable investment in New Zealand property through the ownership and active management of a diversified, high-quality portfolio. Kiwi Property is licensed under the Real Estate Agents Act 2008. To find out more, visit our website, kp.co.nz