



Capital Change Notice

Section 1: Issuer information	
Name of issuer	Geo Limited
NZX ticker code	GEO
Class of financial product	Ordinary Shares
ISIN (If unknown, check on NZX website)	NZGEOE0001S5
Currency	NZD
Section 2: Capital change details	
Number issued/acquired/redeemed	12,500,000
Nominal value (if any)	N/A
Issue/acquisition/redemption price per security	\$0.10
Nature of the payment (for example, cash or other consideration)	Allotment of ordinary shares on the conversion of 1,250,000 Convertible Notes, calculated by dividing the number of Convertible Notes to be converted by the Conversion Price of \$0.10
Amount paid up (if not in full)	N/A
Percentage of total class of Financial Products issued/acquired/redeemed/ (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence) ¹	7.375%
For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)	The Convertible Notes can be converted by the Lender, Wentworth Financial Pty Limited, no later than the Final Repayment Date, being the date 36 months from 23 August 2019. On receipt of a Conversion Notice, Geo is required to issue such number of Geo ordinary shares as equals the Conversion Amount for the Convertible Notes being converted (\$1,250,000) divided by the Conversion Price (\$0.10). The Geo ordinary shares issued rank equally with all other Geo ordinary shares on issue. In total, Geo issued Wentworth Financial Pty Limited with 1,500,000 Convertible Notes. The remaining 250,000 Convertible Notes are being repaid in cash and not being converted. Once the

¹ The percentage is to be calculated immediately before the issue, acquisition, redemption or Conversion.

	payment is made and the shares issued, the Convertible Note will be cancelled
Reason for issue/acquisition/redemption and specific authority for issue/acquisition/redemption/ (the reason for change must be identified here)	Issue of ordinary shares on the conversion of 1,250,000 Convertible Notes pursuant to a Convertible Note Agreement dated 23 August 2019 approved by shareholders on 27 November 2019. Relevant Listing Rule: 5.2.1
Total number of Financial Products of the Class after the issue/acquisition/redemption/Conversion (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue/acquisition/redemption.	181,979,964
In the case of an acquisition of shares, whether those shares are to be held as treasury stock	N/A
Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made	Issue of shares on the Conversion of Convertible Note approved by Directors Resolution 22 August 2019, and by Shareholders Resolution on 27 November 2019. Relevant Listing Rule: 4.2.1
Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements)	The shares issued will rank equally with all other ordinary shares of the Company and are not subject to any restrictions.
Date of issue/acquisition/redemption ²	23/08/23
Section 3: Authority for this announcement and contact person	
Name of person authorised to make this announcement	Ross O'Neill
Contact person for this announcement	Ross O'Neill
Contact phone number	021 424829
Contact email address	Ross.o@geoop.com
Date of release through MAP	22/08/22

² Continuous issuers using this form in reliance on Rule 3.13.2, please indicate the period during which the relevant issue/acquisition/redemptions were made (for example, 1 January 2019 to 31 January 2019).