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Foley Wines Limited Announces 2021 Harvest Result

Foley Wines Limited [NZX: FWL] CEO Mark Turnbull today announced that the company has completed its harvest for the 2021 vintage and Foley Wines' harvest results are consistent with recent media coverage around the 2021 vintage being well down on prior years in the major growing regions. The harvest totalled 5,582 tonnes across the Marlborough, Martinborough and Mt Difficulty wineries, an overall decrease of 28% on last year's harvest of 7,803 tonnes.

The company has been working on a premiumisation strategy over recent times and believes the work done on this along with securing new channels at higher price points will help mitigate the cost impact of higher vintage costs.

Authorised for public release.

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- NOTES TO EDITORS -

About Foley Wines

Foley Wines is a collection of iconic wineries and brands from New Zealand's most acclaimed wine regions. Each with a unique story of New Zealand to tell, our wineries are linked by a common unrelenting purpose; to make great wine that people love to drink around the world – Made by Land & Hand.

Foley Wines is proud custodian of Martinborough Vineyard, Te Kairanga, Grove Mill, Vavasour, Mt Difficulty and Lighthouse Gin.