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**LODGE YOUR PROXY**

**Online:**

<https://investorcentre.linkgroup.nz/voting/ALF>

**Scan & email:**

[meetings@linkmarketservices.com](mailto:meetings@linkmarketservices.com)

**Mail:**

Use the enclosed reply paid envelope or address to:  
MUFG Corporate Markets  
PO Box 91976  
Auckland 1142

**Deliver:**

MUFG Corporate Markets  
Level 30, PwC Tower,  
15 Customs Street West, Auckland 1010

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**Scan this QR code with your smartphone and vote online**



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**General Enquiries**

+64 9 375 5998 | [enquiries@linkmarketservices.com](mailto:enquiries@linkmarketservices.com)

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CSN/Holder Number: .....

\* ..... \*

**PROXY FORM - ALLIED FARMERS LIMITED ANNUAL MEETING 2024**

The Annual Meeting of Allied Farmers Limited (the **Company**, **Allied Farmers** or **ALF**) will be held online via the MUFG Corporate Markets (formerly Link Market Services) Platform at [www.virtualmeeting.co.nz/alf24](http://www.virtualmeeting.co.nz/alf24), on **Wednesday, 20 November 2024, commencing at 11am (NZ time)**. If you will attend the Meeting online, you will require your CSN/Holder Number for verification purposes.

The Board has determined that, due to the very low level of shareholder turnout at previous in-person meetings, the additional costs of holding an in-person or hybrid meeting significantly outweigh the potential benefits. The Board appreciates the support and understanding of our shareholders regarding these arrangements and encourages all shareholders to participate in the Meeting online and ask any questions either ahead of time (see details below) or during the Meeting online.

**Appointment of Proxy**

If you propose not to attend the meeting online but wish to appoint a proxy, or if you are a company and you propose not to attend, please complete and lodge this form in accordance with the instructions above in the box headed "Lodge Your Proxy". Please read the instructions and the Notice of Meeting before completing this form. For your completed Proxy Form to be valid, it must be received by Allied Farmers' share registry, MUFG Corporate Markets (formerly Link Market Services), no later than **11am on Monday, 18 November 2024**.

You can also appoint your proxy and vote online by going to <https://investorcentre.linkgroup.nz/voting/ALF> or by scanning the QR code above with your smartphone.

A proxy can be any person of your choice and does not have to be a shareholder of the Company. The Chair of the Meeting, Shelley Ruha, is willing to act as proxy for any shareholder who may wish to appoint her for that purpose, and she intends to vote in favour of the Resolutions where she is given a "Discretion".

To appoint the Chair, enter "Chair of the Meeting" in the space allocated for the full name of the proxy. If you wish to appoint any director, enter that director's full name in that space. If you do not name a person as your proxy (but have completed the Voting Form in full) or your named proxy does not attend the meeting, the Chair will be appointed your proxy and will vote in accordance with your express direction.

*Voting of your holding*

If you appoint a proxy you must either direct the proxy how to vote by ticking the "For", "Against" or "Abstain" box in respect of each resolution OR by ticking the "Discretion" box in respect of each resolution. A shareholder can direct the proxy holder in respect of one or more resolutions and give the proxy holder discretion in respect of other resolutions. If no box is marked, or more than one box is marked, in relation to any resolution, the vote on that resolution will be treated as "Abstain".

**Voting Restrictions**

The company will disregard any votes cast in favour of Resolutions 2 to 4 by Richard Milsom and any of his "associated persons" (as defined in the NZX Listing Rules).

**Attending the Meeting**

The 2024 Annual Meeting will be held online only and shareholders can attend at [www.virtualmeeting.co.nz/alf24](http://www.virtualmeeting.co.nz/alf24). A corporation may appoint a person to attend and vote online at the Meeting as its representative in the same manner as that in which it could appoint a proxy.

**Signing instructions for Proxy Forms**

*Individual*

Where the holding is in one name, the shareholder must sign the Proxy Form.

*Joint Holding*

Where the holding is in more than one name, either of the joint shareholders (or their duly authorised Attorney) may sign the Proxy Form.

*Power of Attorney*

If this Proxy Form has been signed under a power of attorney, a copy of the power of attorney under which it was signed (if not previously provided to the Registrar), and a signed certificate of non-revocation of the power of attorney must accompany this Proxy Form.

*Corporate Shareholder*

In the case of a corporate shareholder, a duly authorised officer or director must sign this Proxy Form. Persons who sign on behalf of a corporate shareholder must be acting with that corporate shareholder's express or implied authority, or execute under the common seal of the corporate shareholder (if it has one).

**PROXY/CORPORATE REPRESENTATIVE FORM**

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**STEP 1: APPOINT A PROXY TO VOTE ON YOUR BEHALF**

I/We being a shareholder/s of Allied Farmers Limited hereby appoint as my/our proxy:

\_\_\_\_\_ at \_\_\_\_\_  
 (Full Name) (E-mail Address)

Or failing him/her

\_\_\_\_\_ at \_\_\_\_\_  
 (Full Name) (E-mail Address)

as my/our proxy to vote for me/us on my/our behalf as directed below and on any other matter to be put to the Annual Meeting of shareholders of Allied Farmers Limited to be held on **Wednesday, 20 November 2024 at 11am** and at any adjournment or postponement thereof.

**STEP 2: ITEMS OF BUSINESS – PROXY VOTING INSTRUCTIONS**

Complete this part if you have appointed a proxy above and you want to direct the proxy as to how the proxy should vote.

Complete this section if you have appointed a proxy. Please note that if the shares are held jointly, the voting instructions given in this section are given on behalf of each joint holder. For each resolution you must tick one box. If no box is marked, or more than one box is marked, in relation to any resolution, the vote on that resolution will be treated as "Abstain".

**To consider and, if thought fit, pass the following ordinary resolutions:**

	<i>Tick (✓) in box to vote</i>			
	For	Against	Abstain	Discretion
1. That the Directors be authorised to fix the fees and expenses of the Company's auditor, RSM Hayes Audit, for the ensuing year.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2. That approval be given for the issue of 144,032 performance rights during the financial year ending 30 June 2025, and the issue of ordinary shares on the vesting and exercise of those performance rights, to Richard Milsom under the rules of the Company's Long Term Incentive Plan.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
3. That approval be given for the issue of such number of performance rights during the financial year ending 30 June 2026 equivalent to 0.5% of the Company's total number of ordinary shares on issue as at 1 July 2025, and the issue of ordinary shares on the vesting and exercise of those performance rights, to Richard Milsom under the rules of the Company's Long Term Incentive Plan.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
4. That approval be given for the issue of such number of performance rights during the financial year ending 30 June 2027 equivalent to 0.5% of the Company's total number of ordinary shares on issue as at 1 July 2026, and the issue of ordinary shares on the vesting and exercise of those performance rights, to Richard Milsom under the rules of the Company's Long Term Incentive Plan.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

and to vote on any resolutions to amend any of the resolutions, on any resolution so amended, and on any other resolution proposed at the meeting (or any adjournment thereof). Unless otherwise instructed as above, the proxy will vote on each resolution as he/she sees fit or may abstain from voting. The proxy is appointed only in respect of the above meeting or any adjournment thereof.

**STEP 3: SHAREHOLDER QUESTIONS**

Shareholders present at the Annual Meeting, online, will have the opportunity to ask questions during the meeting. If you cannot attend but would like to ask a question, you can submit a question online by going to <https://investorcentre.linkgroup.nz/voting/ALF> and completing the online validation process or complete the question section below and return to MUFGB Corporate Markets. Questions will need to be submitted by 11am on Monday, 18 November 2024. The Board will address and answer questions during the meeting.

Question:

**STEP 4: SIGNATURE OF SECURITY HOLDER(S) This section must be completed**

Signed this \_\_\_\_\_ day of \_\_\_\_\_ 2024

Signature \_\_\_\_\_

**this must be completed**

Contact Name:  Daytime contact number:

**Electronic Investor Communications:** If you received the Notice of Meeting and Proxy Form by mail and wish to receive your future investor

communications by email please provide your email address below.