

Capital Change Notice

Section 1: Issuer information	
Name of issuer	Infratil Limited
NZX ticker code	IFT
Class of financial product	Fully paid ordinary shares
ISIN (If unknown, check on NZX website)	NZIFTE0003S3
Currency	NZD
Section 2: Capital change details	
Number issued/acquired/redeemed	27,093,600
Nominal value (if any)	Not applicable
Issue/acquisition/redemption price per security	NZ\$10.15
Nature of the payment (for example, cash or other consideration)	Cash
Amount paid up (if not in full)	Not applicable
Percentage of total class of Financial Products issued/acquired/redeemed/ (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence)	2.88%
For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)	Not applicable
Reason for issue/acquisition/redemption and specific authority for issue/acquisition/redemption/ (the reason for change must be identified here)	<p>Issue of 27,093,600 ordinary shares under a retail offer announced on 20/06/2024, the results of which (including the extent of oversubscriptions accepted) were announced on 12/07/2024.</p> <p>The issuance was authorised by board resolutions dated 16/06/2024 and 10/07/2024.</p>
Total number of Financial Products of the Class after the issue/acquisition/redemption/Conversion (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue/acquisition/redemption.	<p>966,542,280 ordinary shares (excluding Treasury Stock)</p> <p>1,662,617 Treasury Stock</p>
In the case of an acquisition of shares, whether those shares are to be held as treasury stock	Not applicable

Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made	The issue of shares under the retail offer is made pursuant to NZX Listing Rule 4.3.1 and NZX Listing Rule 4.5.1 as explained in the offer document dated 20/06/2024. The issuance was authorised by board resolutions dated 16/06/2024 and 10/07/2024.
Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements)	Issue of ordinary shares which rank equally with all other fully paid ordinary shares in Infratil Limited
Date of issue/acquisition/redemption	16/07/2024
Section 3: Authority for this announcement and contact person	
Name of person authorised to make this announcement	Andrew Carroll, Chief Financial Officer
Contact person for this announcement	Andrew Carroll, Chief Financial Officer
Contact phone number	+64-4-473 3663
Contact email address	Andrew.Carroll@infratil.com
Date of release through MAP	16/07/2024