

Distribution Notice

Section 1: Issuer information				
Name of issuer	KMD Brands Limited (formerly Kathmandu Holdings Limited)			
Financial product name/description	Ordinary Shares			
NZX ticker code	KMD			
ISIN (If unknown, check on NZX website)	NZKMDE0001S3			
Type of distribution (Please mark with an X in the relevant box/es)	Full Year	X	Quarterly	
	Half Year		Special	
	DRP applies			
Record date	10/11/2022			
Ex-Date (one business day before the Record Date)	09/11/2022			
Payment date (and allotment date for DRP)	25/11/2022			
Total monies associated with the distribution ¹	\$21,340,432			
Source of distribution (for example, retained earnings)	Retained earnings			
Currency	NZD			
Section 2: Distribution amounts per financial product				
Gross distribution ²	\$0.03000000			
Gross taxable amount ³	\$0.03000000			
Total cash distribution ⁴	\$0.03000000			
Excluded amount (applicable to listed PIEs)	N/A			
Supplementary distribution amount	\$0.00000000			
Section 3: Imputation credits and Resident Withholding Tax ⁵				
Is the distribution imputed	No imputation			
If fully or partially imputed, please state imputation rate as % applied ⁶	N/A			
Imputation tax credits per financial product	N/A			
Resident Withholding Tax per financial product	\$0.00990000			

¹ Continuous issuers should indicate that this is based on the number of units on issue at the date of the form

² "Gross distribution" is the total cash distribution plus the amount of imputation credits, per financial product, before the deduction of Resident Withholding Tax (RWT).

³ "Gross taxable amount" is the gross distribution minus any excluded income.

⁴ "Total cash distribution" is the cash distribution excluding imputation credits, per financial product, before the deduction of RWT. This should include any excluded amounts, where applicable to listed PIEs.

⁵ The imputation credits plus the RWT amount is 33% of the gross taxable amount for the purposes of this form. If the distribution is fully imputed the imputation credits will be 28% of the gross taxable amount with remaining 5% being RWT. This does not constitute advice as to whether or not RWT needs to be withheld.

⁶ Calculated as (imputation credits/gross taxable amount) x 100. Fully imputed dividends will be 28% as a % rate applied.



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Section 4: Distribution re-investment plan (if applicable)	
DRP % discount (if any)	
Start date and end date for determining market price for DRP	
Date strike price to be announced (if not available at this time)	
Specify source of financial products to be issued under DRP programme (new issue or to be bought on market)	
DRP strike price per financial product	
Last date to submit a participation notice for this distribution in accordance with DRP participation terms	
Section 5: Authority for this announcement	
Name of person authorised to make this announcement	Frances Blundell
Contact person for this announcement	Frances Blundell
Contact phone number	+64 3 968 6110
Contact email address	companysecretary@kmdbrands.com
Date of release through MAP	Tuesday, 20 September 2022

