

Disclosure of beginning to have substantial holding

Section 276, Financial Markets Conduct Act 2013

To NZX Limited
and
To Vital Limited

Date this disclosure made: 27 June 2025

Date on which substantial holding began: 25 June 2025

Substantial product holder(s) giving disclosure

Full name(s): Tait International Limited (**Tait**)

Summary of substantial holding

Class of quoted voting products: Ordinary Shares

Summary for Tait

For this disclosure,—

- (a) total number held in class: **6,054,656**
- (b) total in class: **41,548,318**
- (c) total percentage held in class: **14.573%**

Details of relevant interests

Details for Tait

Nature of relevant interest(s): Power to acquire financial products under a full takeover offer referred to in the takeover notice by Tait dated 19 June 2025.

For that relevant interest,—

- (a) number held in class: **4,492,508**
- (b) percentage held in class: **10.813%**
- (c) current registered holder(s): **Asset Management Partners Limited**
- (d) registered holder(s) once transfers are registered: **Tait**

For a derivative relevant interest, also—

- (a) type of derivative: **Not applicable**
- (b) details of derivative: **Not applicable**
- (c) parties to the derivative: **Not applicable**

- (d) if the substantial product holder is not a party to the derivative, the nature of the relevant interest in the derivative: **Not applicable**

Details of transactions and events giving rise to substantial holding

Details of the transactions or other events requiring disclosure: Asset Management Partners Limited has accepted the full takeover offer made by Tait (as announced on 19 June 2025) and that acceptance is in respect of all ordinary shares held by Asset Management Partners Limited in Vital.

Additional information

Address(es) of substantial product holder(s): 245 Wooldridge Road, Harewood, PO Box 1645, Christchurch 8051

Contact details: **Bill Dwyer**, bill.dwyer@taitcommunications.com, **021 831 701**

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: Andrew Johnson

Certification

I, **Bill Dwyer**, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.