



Corporate Action Notice

Section 1: issuer information (mandatory)				
Name of issuer	Air New Zealand Limited			
Class of Financial Product	Ordinary Shares			
NZX ticker code	AIR			
ISIN (If unknown, check on NZX website)	NZAIRE0001S2			
Name of Registry	Link Market Services Limited			
Type of corporate action (Please mark with an X in the relevant box/es)	Share purchase plan		Renounceable Rights issue	X
	Capital reconstruction		Non Renounceable Rights issue	
	Call		Bonus issue	
Record date	05/04/2022			
Ex-Date (one business day before the Record Date)	04/04/2022			
Currency	NZD			
Section 2: Rights issue (delete if not applicable)				
Number of Rights to be issued	1,122,810,044 rights			
Number of Financial Products to be issued under the Rights issue	Approximately 2,246 million ordinary shares (subject to rounding). Total number of ordinary shares to be issued will be determined by the results of the rights offer and shortfall bookbuild process which will be announced on or around 05/05/2022			
ISIN of Rights Security (if applicable)	NZAIRE0010S3			
Minimum entitlement	N/A			
Oversubscription facility	New shares not taken up by eligible shareholders in the rights issue or which are attributable to the rights of ineligible shareholders will be offered through a shortfall bookbuild process. Eligible shareholders who take up their rights in full have the opportunity to apply for additional new shares in the shortfall bookbuild process.			
Entitlement ratio (for example 1 for 2)	New	2	Existing	1
Treatment of fractions	Where fractions arise in the calculation of rights, they will be rounded down to the nearest right			
Subscription price	\$0.53 per New Share (or A\$0.49 per New Share)			
Letters of entitlement mailed	6/04/2022			
Offer open	6/04/2022			
Offer close	2/05/2022			
Quotation Date (if applicable)	Market for rights trading open on: 04/04/2022			

Allotment Date	09/05/2022
Section 7: Authority for this announcement (mandatory)	
Name of person authorised to make this announcement	Jennifer Page
Contact person for this announcement	Jennifer Page
Contact phone number	027 909 0691
Contact email address	jennifer.page@airnz.co.nz
Date of release through MAP	30/03/2022

