

14 May 2021

SKYCITY ENTERTAINMENT GROUP LIMITED REVISES INDICATIVE ISSUE MARGIN RANGE FOR FIXED RATE BOND OFFER AND EXTENDS CLOSING TIME FOR THE BOOKBUILD

As announced on 30 April 2021, SkyCity Entertainment Group Limited (“**SkyCity**”) is offering up to NZ\$125 million (with the ability to accept oversubscriptions of up to an additional \$50 million at SkyCity's discretion), of 6 year, unsecured, unsubordinated, fixed rate bonds maturing on 21 May 2027 to institutional investors and New Zealand retail investors.

Following this, on Monday 10 May 2021, SkyCity announced an indicative issue margin range and minimum interest rate for the bonds.

Subsequent to that announcement, SkyCity has, in response to market changes, today revised the indicative issue margin range to 1.60% to 1.70% per annum over the underlying swap rate. The minimum interest rate remains unchanged at 3.00% per annum.

The issue margin and interest rate for the bonds will be set following a bookbuild process. That bookbuild process was scheduled to be completed by 12.00pm today (NZ time). However, SkyCity announces that the bookbuild process will now close at 1.00pm (NZ time) on Monday, 17 May 2021, and the Rate Set Date (as defined in the PDS as being 14 May 2021) will now be 17 May 2021.

Full details of the offer are contained in the Product Disclosure Statement (“**PDS**”). The PDS is available through www.skycityentertainmentgroup.com/BondOffer or by contacting a Joint Lead Manager or your usual financial adviser, and must be obtained by investors before they decide to acquire any bonds. The PDS (together with further information in relation to the bonds and the offer) is also available on the Disclose Register at www.companiesoffice.govt.nz/disclose under SkyCity's offer number OFR13093. There are restrictions on offering, issuing or selling bonds outside New Zealand, as set out in the Disclose Register entry for the offer.

A copy of the indicative terms sheet (updated for the revised indicative issue margin range set out above and the revised closing time of the bookbuild) has been provided to NZX with this announcement and that terms sheet and other related documents concerning the bonds are also available through www.skycityentertainmentgroup.com/BondOffer.

Interested investors should contact a Joint Lead Manager or their usual financial adviser.

Arranger and Joint Lead Manager



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Joint Lead Managers



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ENDS