

Marsden Maritime Holdings Annual Meeting

10 December 2024



Marsden
MARITIME HOLDINGS LTD



Welcome



Meeting Agenda

01



Financial Overview,
Strategy &
Northport

02



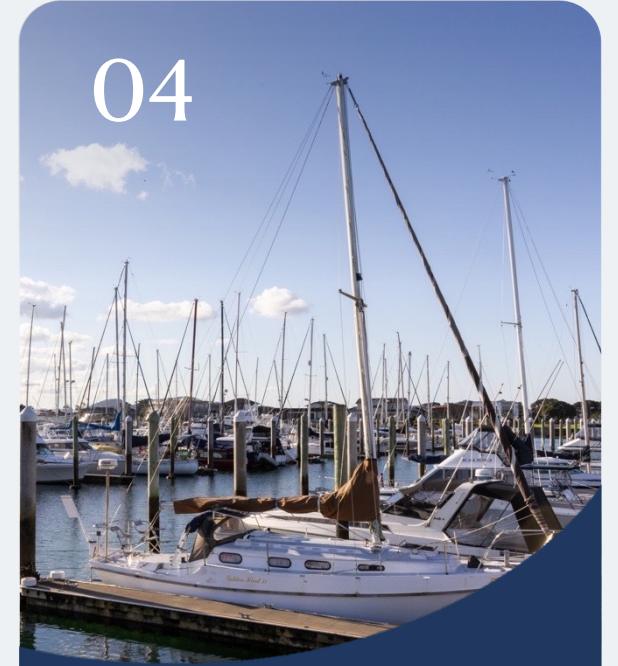
Financial Detail,
Ecosystems, People
& ESG

03



Meeting
Resolutions

04



General
Business

Financial Highlights, Strategy & Northport



Murray Jagger
Chairman



Financial Highlights

\$7.5m

net profit after tax before valuations, down 9.1% from the same period last year

\$7.9m

earnings from joint venture interest in Northport Ltd, down 2.3% from \$8.1m last year

\$3.3m

Marina revenue (including Boatyard), up 14.8% from \$2.8m last year

\$12.0m

revenue from Business Park and Marina Operations, up 6% from \$11.3m last year

7%

increase in lease revenue to \$5.2m, up from \$4.8m in the previous year

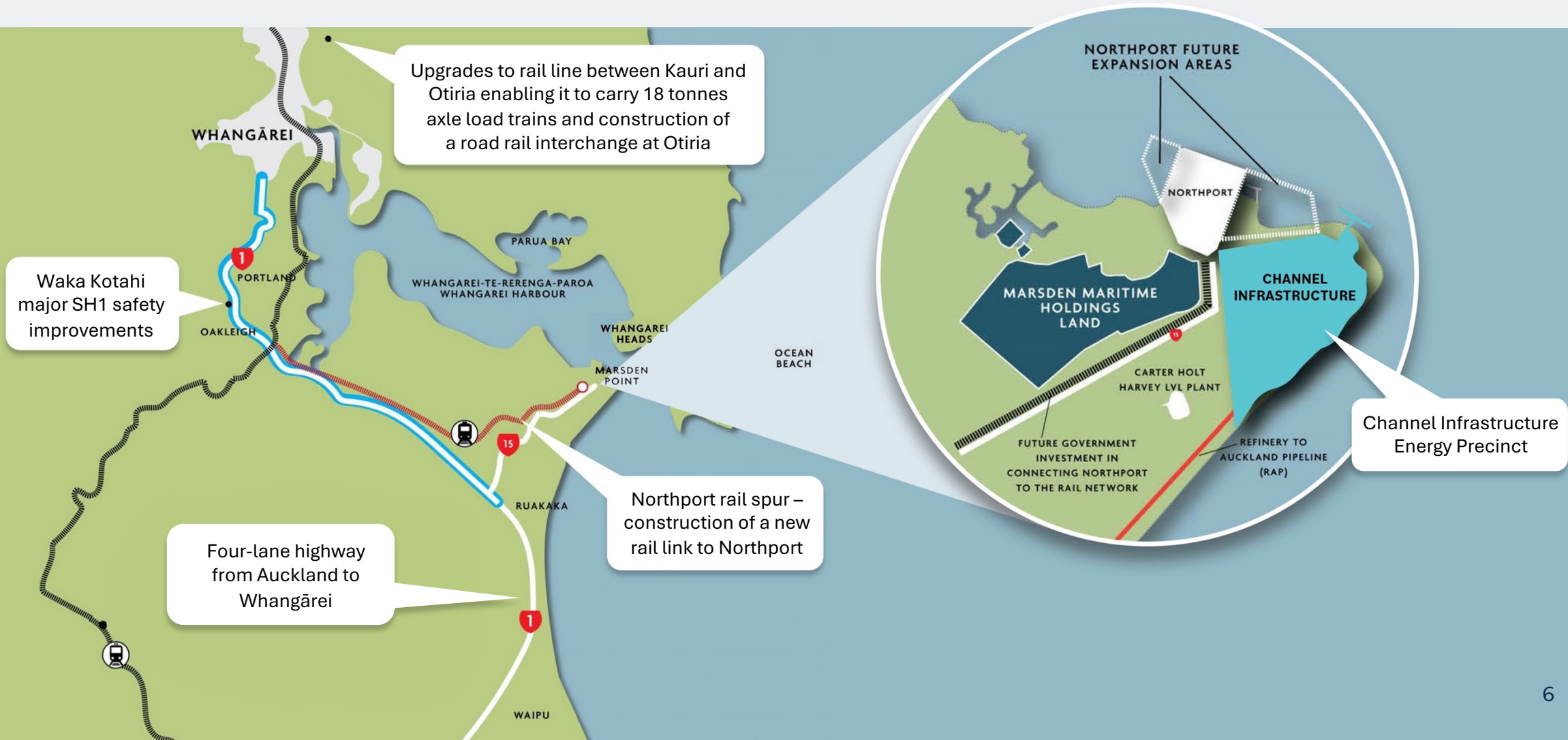
3%

growth in underlying earnings at Northport before the one-off tax adjustment

11.75¢

per share total dividend distribution for the year. A fully imputed final dividend of 5.75 cents per share paid on 30 September 2024

Regional Enablers For Growth



Strategic Roadmap



Defining purpose



Completed



Redefining vision and core values



Completed



Designing ecosystems



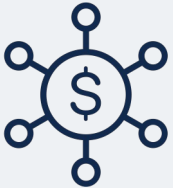
Completed



Land use and development strategy



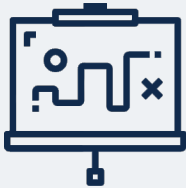
Completed



Capital funding structure



In progress



Planning delivery of Masterplan



In progress

Northport

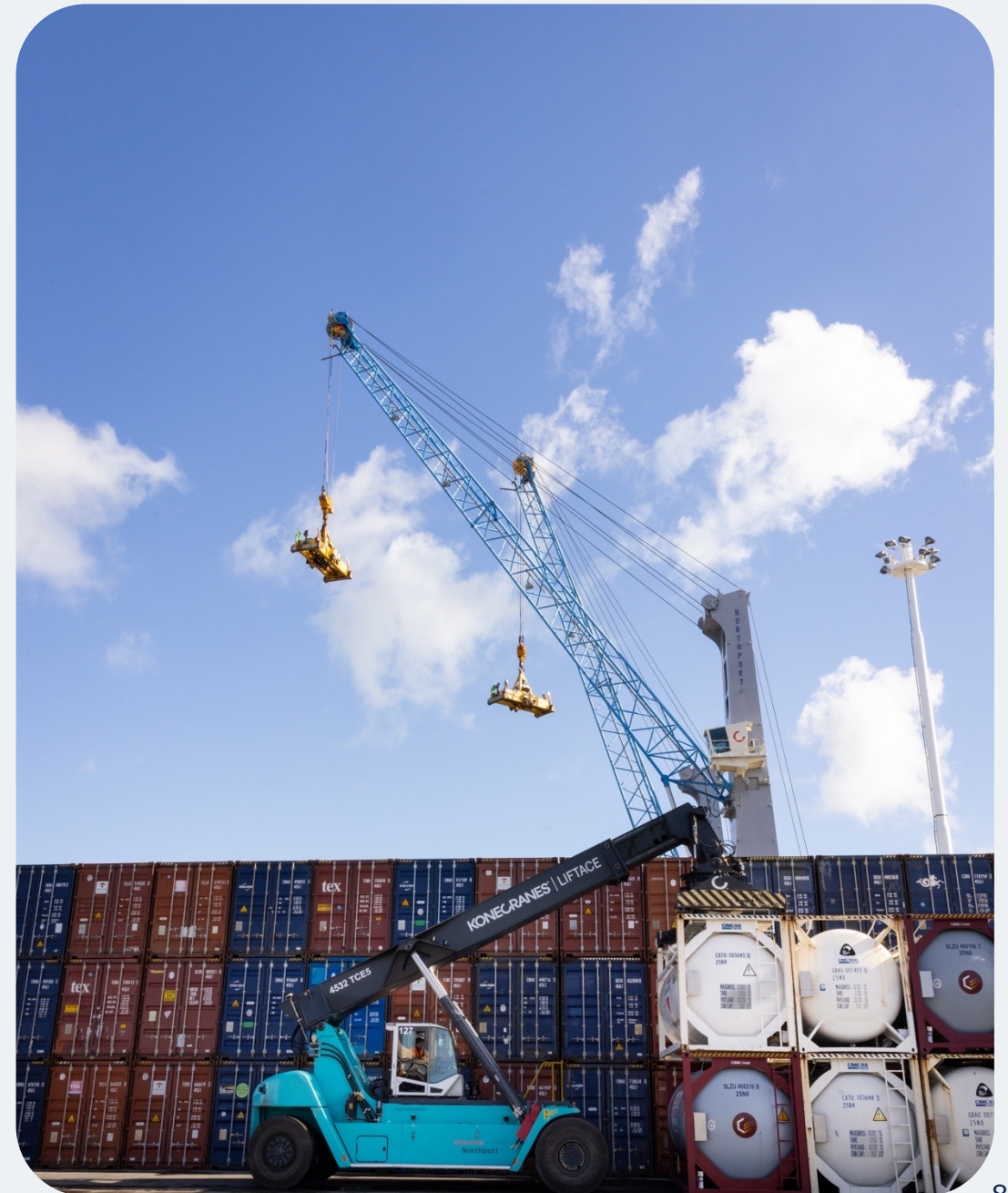
Northport plays an integral role in the Upper North Island Supply Chain and is continuing to position itself to handle more freight and offer more diverse services.

Welcomed its first season of cruise vessels.

Adapted towards different cargo options and more regular container vessels.

Appealed decision on the resource consent application.

Continued to be represented in MACA hearings.



Outlook

The next five years will be a key period of growth as we look to take forward the key projects identified in the comprehensive business case for the Business Park.



Financial Detail, Ecosystems, People & ESG

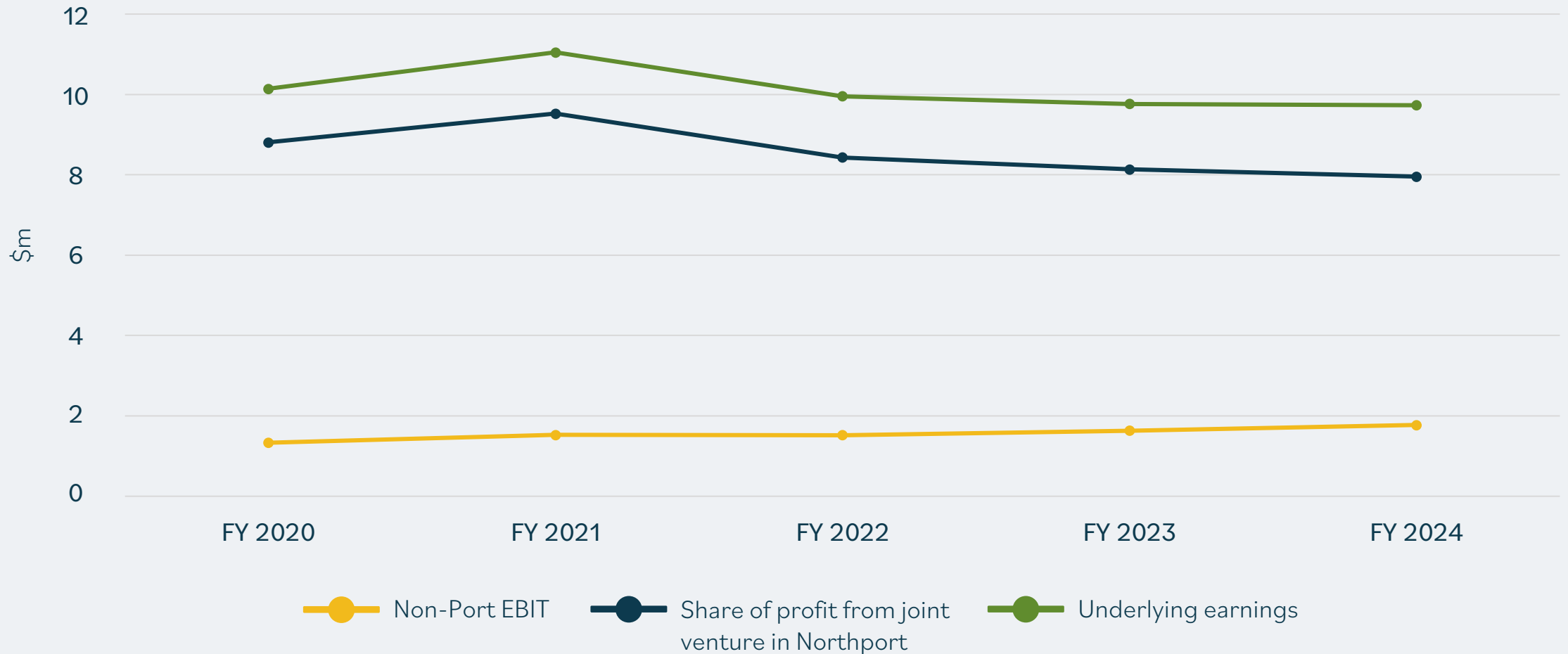


Rosie Mercer
CEO



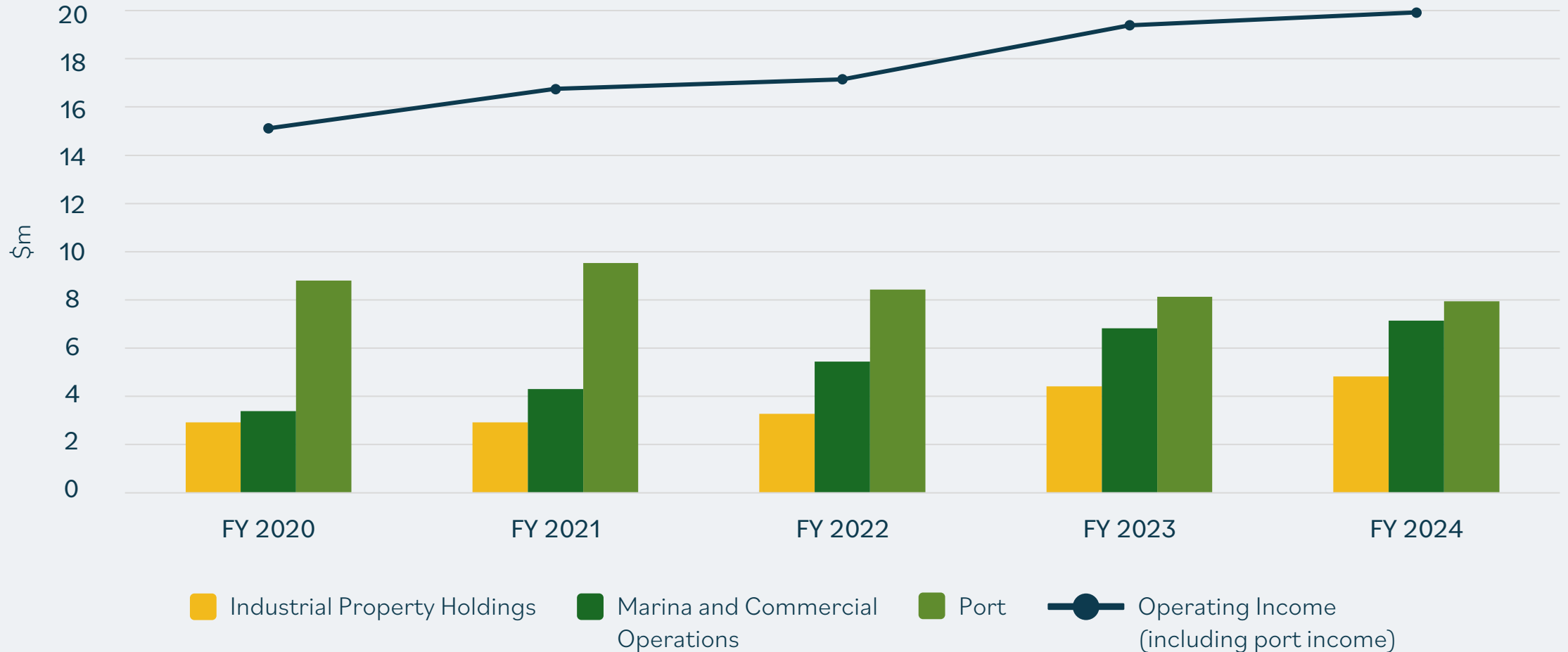
Financial Detail

Financial Performance



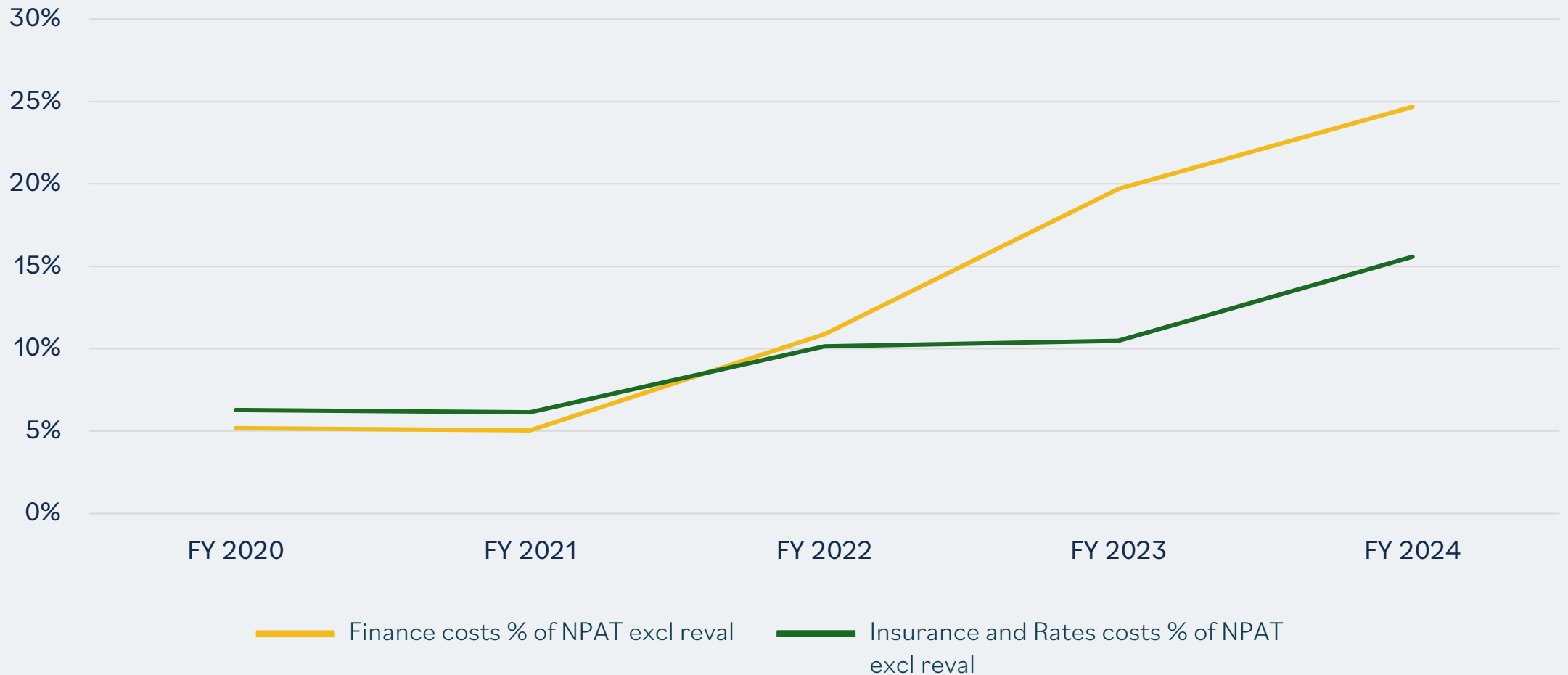
Financial Detail

Revenue by Operating Segment



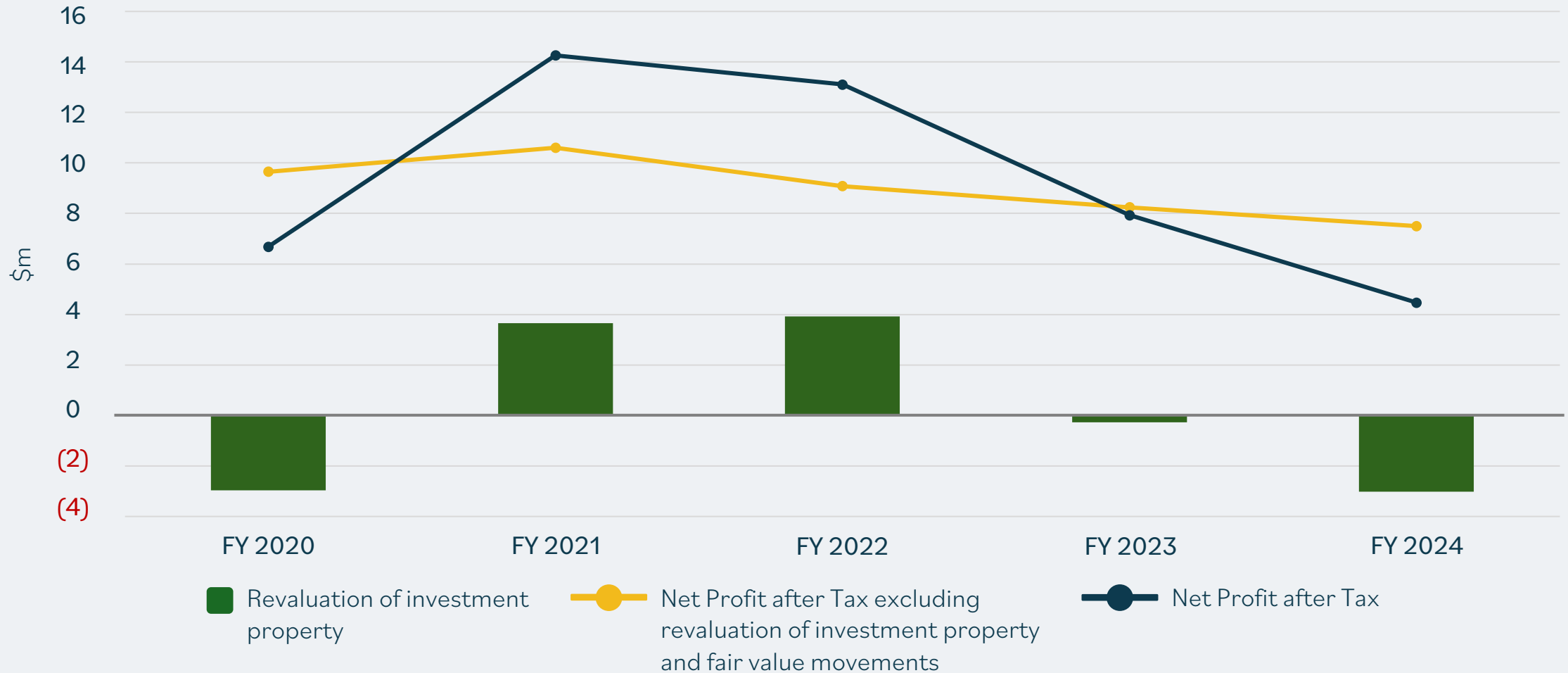
Financial Detail

Key expenses as % NPAT excl reval.



Financial Detail

NPAT and impact of revaluations



He Ara Huringa Business Park

Completed major renovations for the marina frontage commercial building.

Achieved full commercial occupancy in the marina frontage commercial building.

Completed work to substantiate our Masterplan including a roadmap and business plan for developing the Business Park.

Completed masterplanning for Block B and detailed design for Kitewhara Stage II project.

Secured Colliers as a specialist commercial property advisor.



Marina & Boatyard Operations

Providing a high-quality service to our customers and community remains a top priority at the marina and boatyard. We are continuing to invest for the future and are replenishing our core assets to ensure facilities remain competitive and sustainable.



Port

The port has further diversified towards different cargo options to balance the decline in the log export market this year. The introduction of cruise vessels was a notable addition to the port offering this year.



Leadership Team

Having the right team in place to execute our strategy continues to be a focus, and we've continued to invest in upskilling our workforce.



Vidura Galpoththage
Chief Financial Officer



Karri Williams
Head of Operations and Property



Marc Forrester
Head of Development

ESG

Continued to deepen our relationship with the Te Taiao Environmental unit of Patuharakeke as we jointly deliver the cultural landscape strategy and stormwater quality testing.

Supported local community events including the Marsden Cove Marina Markets and the Fishing Club's Fishy Fridays.

Completed our first Climate-Related Disclosure, including establishing a suite of metrics and targets which will guide us towards achieving some of our long-term goals.



Farewell & Thank You



Meeting Resolutions

Resolution 1

Election of Anthony Gibson as Director

As an Ordinary Resolution:

**That Anthony Gibson be
elected as a Director of the
Company.**

Resolution 2

Election of Christine Pears as Director

As an Ordinary Resolution:

**That Christine Pears be elected
as a Director of the Company.**

Resolution 3

Election of Gwyneth MacLeod as Director

As an Ordinary Resolution:

**That Gwyneth MacLeod be
elected as a Director of the
Company.**

General Business: Q&A



Thank You





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