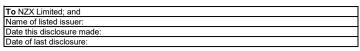
## **Ongoing Disclosure Notice**

## Disclosure of Directors and Senior Managers Relevant Interests

Sections 297(2) and 298(2), Financial Markets Conduct Act 2013



Director or senior manager giving disclosure

Name of listed issuer:

Name of related body corporate (if applicable):

Position held in listed issuer

Summary of acquisition or disposal of relevant interest (excluding specified derivatives)

Class of affected quoted financial products

Nature of the affected relevant interest(s):

For that relevant interest-

Number held in class before acquisition or disposal:

Number held in class after acquisition or disposal:

Current registered holder(s):

Registered holder(s) once transfers are registered:

Details of transactions giving rise to acquisition or disposal Total number of transactions to which notice rel

Details of transactions requiring disclosure-

Nature of transaction:

Name of any other party or parties to the transaction (if known):
The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily by converted into a cash value, describe the consideration:

Number of financial products to which the transaction related:

If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following

Whether relevant interests were acquired or disposed of during a closed period:
Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period:

Date of the prior written clearance (if any):

Summary of other relevant interests after acquisition or disposal:

Class of quoted financial products

Nature of relevant interest:

For that relevant interest,-

Number held in class: Current registered holder(s)

Class of quoted financial products: Nature of relevant interest:

For that relevant interest,-Number held in class:

Current registered holder(s):

Certification

I, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

Signature of director or officer:

Date of signature:

Signature of person authorised to sign on behalf of director or officer:

Date of signature:

Name and title of authorised person:



New Zealand Rural Land Company Limited (NZL)

29/04/2025

Robert James Campbell
New Zealand Rural Land Company Limited
N/A

Independent Chair

Ordinary Shares Legal and Beneficial Ownership

957,629

984,959

FNZ Custodians Limited

FNZ Custodians Limited

22/04/2025

Particiaption in Dividend Reinvestment Plan

Unknown

\$24,324 27,330 ordinary shares

No

N/A

N/A

Ordinary shares

Beneficial Owner & Power to Control

FNZ Custodians Limited

Warrants

Beneficial Owner & Power to Control

FNZ Custodians Limited



29-Apr-25

Ross O'Neill Company Secretary