



General Capital Limited
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1 July 2024

Dear Shareholder,

General Capital Limited's Annual Shareholder Meeting

I write to invite you to our Annual Shareholder Meeting to be held on Friday 26 July 2024 at 3:00pm at the Hyundai Marine Sports Centre in the Rangitoto Room, Level 1, 8-10 Tamaki Drive, Okahu Bay, Auckland.

General Capital were pleased to present a record full year result for the year ended 31 March 2024. Despite the challenges faced in the economic environment which was impacted by the soft housing market, high interest rates and global economic instability, all of our financial measures experienced significant growth. General Finance Limited, the wholly owned subsidiary of General Capital, which is a RBNZ licensed Non-bank Deposit Taker, has had another very strong year and future results are likely to be driven by the performance of this sector.

I thank you for your support of General Capital and the Group as a whole over this last year. You are the owners of the business and we want to meet and understand you.

The Directors and I look forward to meeting you.

Yours Sincerely

A handwritten signature in black ink, appearing to read "Rewi H Bugo".

Rewi H Bugo
Chairman