

SAVOR

NZX Release

Savor announces changes to the Group's Board of Directors

1 September 2023

Savor Limited (NZX: SVR) ("Savor" or "the Group"), today announces the retirement of Independent Director Ryan Davis and the appointment of a new Independent Director, Bhupen Master. These changes are effective immediately.

Independent Director Ryan Davis has advised his intention to retire from the Savor Limited Board of Directors with effect from the Annual Shareholders' Meeting in September 2023. The Board offers its sincere thanks to Ryan for his contribution to the Group throughout his tenure.

Bhupen Master has spent his extensive career working with some of the top financial institutions worldwide. Bhupen was most recently an Executive Director of Goldman Sachs with extensive experience in global markets covering institutional investors and was instrumental in leading numerous capital raisings during his time. Prior to this, Bhupen spent over 20 years working in New Zealand, Australia and the United Kingdom for Credit Suisse, Merrill Lynch and Deutsche Bank. Bhupen's extensive experience in the capital markets and strategic transactions strengthens the Board's diverse skills and experience, and are essential to assist in guiding the Group as it continues on its growth trajectory. Bhupen will assume the role of Chair of the Audit and Risk Committee.

The Board has determined that Bhupen will be an Independent Director.

-ENDS-

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About Savor

Savor, established in 2011, is one of New Zealand's largest hospitality businesses with 20 iconic venues in Auckland, including Amano, Azabu Ponsonby, Azabu Mission Bay, Ebisu and Non Solo Pizza, each with its own unique concept, culture and offering. In 2022, Savor opened Bivacco in Auckland's Viaduct Harbour and brought iconic Melbourne concept MoVida to Britomart's Seafarers Building. Savor has a reputation for originality, the quality of its products and the high standard of service that is consistent across the company portfolio.