

ANNUAL REPORT CORRECTION

Property for Industry Limited (PFI, the Company) advises that it has made a correction to the Company's annual report, released earlier today.

The correction is to the "weighted average number of ordinary shares" and the "weighted average number of shares for purpose of diluted earnings per share", found on page 70 of the report. These figures have been updated to 504,719,213 and 504,748,288 shares, respectively. As a consequence, "basic earnings per share" and "diluted earnings per share" have also been updated to (2.76) cents per share.

These figures also appear on pages 46 and 89 of the annual report, and on page one of the annual results announcement.

Copies of the updated annual report and annual results announcement are attached and can also be found on the Company's website at www.propertyforindustry.co.nz.

ENDS

ABOUT PFI & CONTACT

PFI is an NZX listed property vehicle specialising in industrial property. PFI's nationwide portfolio of 94 properties is leased to around 132 tenants.

For further information please contact:

SIMON WOODHAMS
Chief Executive Officer

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Phone: +64 21 749 770
Email: woodhams@pfi.co.nz

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Property for Industry Limited
Level 4, Hayman Kronfeld Building, 15 Galway Street,
Auckland 1010
PO Box 1147, Shortland Street, Auckland 1140
www.propertyforindustry.co.nz

CRAIG PEIRCE
Chief Finance and Operating Officer

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Phone: +64 21 248 6301
Email: peirce@pfi.co.nz