

Corporate Action Notice

(Other than for a Distribution)

Section 1: Issuer information (mandatory)				
Name of issuer	Infratil Limited			
Class of Financial Product	Ordinary Shares			
NZX ticker code	IFT			
ISIN (If unknown, check on NZX website)	NZIFTE0003S3			
Name of Registry	Link Market Services Limited			
Type of corporate action (Please mark with an X in the relevant box/es)	Share Purchase Plan/retail offer	x	Renounceable Rights issue or Accelerated Offer	
	Capital reconstruction		non-Renounceable Rights issue or Accelerated Offer	
	Call		Bonus issue	
Record date	6 June 2023			
Ex Date (one business day before the Record Date)	2 June 2023			
Currency	NZD			
Section 6: Share Purchase Plans/retail offer				
Number of Financial Products to be issued OR Maximum dollar amount of Financial Products to be issued	Up to NZ\$80,000 per shareholder/beneficial owner with a registered address in New Zealand. Up to A\$45,000 per shareholder/beneficial owner with a registered address in Australia. However, if a shareholder in Australia applies for an A\$ amount of shares, and the exchange rate varies such that the A\$ amount applied for exceeds the NZ\$50,000 regulatory limit (on the basis of the NZ\$:A\$ exchange rate published by the New Zealand Reserve Bank on its website at 3.00pm New Zealand time on the retail offer closing date), shares having a total issue price equal to NZ\$50,000, which may be less than A\$45,000, will be issued to the shareholder and they will be refunded the excess cash amount.			
Minimum application amount (if any)	No minimum application amount			
Maximum application amount per financial product holder	NZ registered shareholders: NZ\$80,000 Aus registered shareholders: A\$45,000			

Subscription price per Financial Product	The lower of: <ul style="list-style-type: none"> - The price paid by investors in IFT's Placement announced on 7 June 2023; and - A 2.5% discount to the five day volume weighted average price of IFT shares traded on NZX during the last five NZX trading days up to, and including, the retail offer closing date.
Scaling reference date	By reference to holdings at Record Date
Closing date	27 June 2023
Allotment date	4 July 2023
Section 7: Authority for this announcement (mandatory)	
Name of person authorised to make this announcement	Phillippa Harford, Chief Financial Officer
Contact person for this announcement	Phillippa Harford, Chief Financial Officer
Contact phone number	+64 4 473 3663
Contact email address	Phillippa.Harford@hrlmorrison.com
Date of release through MAP	7 June 2023

