

Disclosure of ceasing to have substantial holding

Section 279, Financial Markets Conduct Act 2013

To NZX Limited

and

To Radius Residential Care Limited (NZX:RAD) ("**Radius Care**")

Date this disclosure made: 22 May 2025

Date last disclosure made: 22 September 2021

Date on which substantial holding ceased: 22 May 2025

Substantial product holder(s) giving disclosure

Full name(s): Wave Rider Holdings Limited ("**WRHL**") as trustee of the Wave Rider Trust

Summary of previous substantial holding

Class of quoted voting products: Ordinary shares in Radius Care ("**Shares**")

Summary for WRHL

For **last** disclosure,—

(a) total number held in class: 95,312,500

(b) total in class: 269,243,089

(c) total percentage held in class: 35.400%

For current holding **after** ceasing to have substantial holding,—

(a) total number held in class: 0

(b) total in class: 284,737,253

(c) total percentage held in class: 0.000%

Details of transactions and events giving rise to ceasing of substantial holding

Details of the transactions or other events requiring disclosure:

On 22 May 2025, WRHL sold 95,312,500 Shares (being all of the Shares held by WRHL) to Kade Kings Limited for aggregate consideration of \$34,312,500.

Additional information

Address(es) of substantial product holder(s): Flat 1, 166 Richmond Road, Grey Lynn, Auckland 1021

Contact details: Tony Steindle, tony@contessa.co.nz, 09 2002930

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: Kade Kings Limited and Brien Herbert Cree.

Certification

I, Anthony Charles Reginald Steindle, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.