

Disclosure of ceasing to have substantial holding

Section 279, Financial Markets Conduct Act 2013

To NZX Limited
and
To Channel Infrastructure NZ Limited ("**CHI**")

Date this disclosure made: 21 June 2024

Date last disclosure made: 19 June 2024

Date on which substantial holding ceased: 21 June 2024

Substantial product holder(s) giving disclosure

Full name(s): BP New Zealand Holdings Limited ("**BPNZ**")

Summary of previous substantial holding

Class of quoted voting products: Ordinary Shares (NZX code: CHI)

Summary for BPNZ

For **last** disclosure,—

- (a) total number held in class: 31,572,640
- (b) total in class: 378,756,041
- (c) total percentage held in class: 8.336%

For current holding **after** ceasing to have substantial holding,—

- (a) total number held in class: 0
- (b) total in class: 378,756,041
- (c) total percentage held in class: 0.000%

Details of transactions and events giving rise to ceasing of substantial holding

Details of the transactions or other events requiring disclosure: As disclosed in a previous notice dated 19 June 2024, on 18 June 2024, BPNZ entered into a block trade agreement (the "**Agreement**") with Craigs Investment Partners Limited, in accordance with which BPNZ agreed to sell, and Craigs Investment Partners Limited agreed to use best endeavours to procure the sale of, 31,572,640 Ordinary Shares (being its entire holding), in CHI, at a sale price of \$1.46 per Ordinary Share. A copy of the Agreement was attached to BPNZ's substantial product holder notice to the NZX and CHI dated 19 June 2024. Settlement of this sale occurred on 21 June 2024. For clarity, BPNZ no longer holds any shares in CHI.

Additional information

Address(es) of substantial product holder(s): Level 2, Stantec Building, 105 Carlton Gore Road, Newmarket, Auckland 1023, New Zealand.

Contact details: Stephen McCormack, Phone: +44 7824384218, Email: Stephen.McCormack@uk.bp.com

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: N/A

Certification

I, Stephen McCormack, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.