

| Results for announcement to the market | | |
|--|---|-------------------------|
| Name of issuer | Arvida Group Limited | |
| Reporting Period | 12 months to 31 March 2024 | |
| Previous Reporting Period | 12 months to 31 March 2023 | |
| Currency | NZD | |
| | Amount (000s) | Percentage change |
| Revenue from continuing operations | \$247,160 | +11% |
| Total Revenue | \$247,160 | +11% |
| Net profit/(loss) from continuing operations | \$139,363 | +69% |
| Total net profit/(loss) | \$139,363 | +69% |
| Underlying profit* | \$85,352 | -3% |
| Dividend | | |
| Amount per Quoted Equity Security | No dividend is to be paid for the period ended 31 March 2024 | |
| Imputed amount per Quoted Equity Security | Not applicable | |
| Record Date | Not applicable | |
| Dividend Payment Date | Not applicable | |
| | Current period | Prior comparable period |
| Net tangible assets per Quoted Equity Security | \$2.05 | \$1.90 |
| A brief explanation of any of the figures above necessary to enable the figures to be understood | <p>See also other attached documents (annual report, news release, and results presentation).</p> <p>* Underlying profit is a non-GAAP measure and differs from NZ IFRS profit for the period. Underlying profit does not have a standardised meaning prescribed by GAAP and therefore may not be comparable to similar financial information presented by other entities. The Directors have provided an underlying profit measure in addition to IFRS profit to assist readers in determining the realised and unrealised components of fair value movement, one-off items and tax expense in the Group's income statement. The measure is used internally in conjunction with other measures to monitor performance and make investment decisions. Underlying profit is a measure which the Group uses consistently across reporting periods. Underlying profit is used to determine the dividend pay-out to shareholders.</p> | |

| Authority for this announcement | |
|---|-------------------------|
| Name of person authorised to make this announcement | Mark Wells |
| Contact person for this announcement | Mark Wells |
| Contact phone number | 021-327-054 |
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| Date of release through MAP | 28/05/2024 |

Audited financial statements accompany this announcement.