

Section 1: Issuer information	
Name of issuer	Meridian Energy Limited
NZX ticker code	MEL
Class of financial product	Ordinary Shares
ISIN (If unknown, check on NZX website)	NZMELE0002S7
Currency	n/a
Section 2: Capital change details	
Number issued/acquired/redeemed	229,143 ordinary shares
Nominal value (if any)	n/a
Issue/acquisition/redemption price per security	No consideration payable
Nature of the payment (for example, cash or other consideration)	Nil
Amount paid up (if not in full)	Nil
Percentage of total class of Financial Products issued/acquired/redeemed/ (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence) ¹	0.0089% of the ordinary shares in Meridian Energy Limited (based on the number of ordinary shares currently on issue)
For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)	n/a
Reason for issue/acquisition/redemption and specific authority for issue/acquisition/redemption/ (the reason for change must be identified here)	Issued under the Meridian Energy Limited Long Term Incentive Plan, approved by the Meridian Board on 23 August 2019.
Total number of Financial Products of the Class after the issue/acquisition/redemption/Conversion (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue/acquisition/redemption.	2,581,658,249 ordinary shares (excluding Treasury Stock) 894,558 convertible financial products 1,075,083 ordinary shares held as Treasury Stock
In the case of an acquisition of shares, whether those shares are to be held as treasury stock	n/a

¹ The percentage is to be calculated immediately before the issue, acquisition, redemption or Conversion.

Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made	Meridian Energy Limited Executive Long Term Incentive Scheme Rules and board resolutions for the purposes of Listing Rules 4.9.1(b)(i), dated 26 September 2019 and 26 July 2022.
Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements)	The terms and details of the issue are contained in the Meridian Energy Limited Long Term Incentive Scheme Rules.
Date of issue/acquisition/redemption ²	19 October 2022
Section 3: Authority for this announcement and contact person	
Name of person authorised to make this announcement	Jason Woolley
Contact person for this announcement	Jason Woolley
Contact phone number	+64 4 381 1206
Contact email address	GeneralCounsel@MeridianEnergy.co.nz
Date of release through MAP	20 October 2022

² Continuous issuers using this form in reliance on Rule 3.13.2, please indicate the period during which the relevant issue/acquisition/redemptions were made (for example, 1 January 2019 to 31 January 2019).