



NOTICE OF ANNUAL MEETING OF SHAREHOLDERS

Notice is given that the Annual Meeting of Shareholders of Burger Fuel Group Limited (the "Company") will be held on Thursday 07 September 2023 commencing at 11.00 am.

The meeting will follow the same format as last year where those shareholders who wish to attend can only participate online by way of Zoom attendance. This format allows all shareholders to attend without the need to travel.

VIRTUAL SHAREHOLDER MEETING

To participate in the meeting online please use the following link to join the BFG's virtual meeting Zoom platform, please register in advance for this webinar:

https://us06web.zoom.us/webinar/register/WN_XzDX-eUTR666kUVwqC2EXg

You will need to register with a free Zoom account to ensure the meeting runs smoothly and so you have all the functionality at the meeting. After registering, you will receive a confirmation email containing information about joining the webinar.

Please note, you will need to provide your CSN number when registering, this is found on your proxy form and is needed for verification purposes.

Voting online prior to the meeting

Shareholders are encouraged to vote before the meeting in one of the following ways:

1. Online at www.investorvote.co.nz or by scanning the QR code on the Proxy/Voting form;
or
2. Complete the Proxy/Voting Form and send it to Computershare Investor Services Limited, in accordance with the instructions set out on the form.

BFG offers the facility for shareholders to submit questions to the Board via the online platform during the meeting. The Chair and CEO will answer as many of the questions as possible during the Meeting. You may also submit a question in advance of the meeting online at www.investorvote.co.nz



AGENDA

The business of the meeting will be as follows:

1. Chairman and CEO Presentations

2. Shareholder Discussion and General Business

To consider the resolutions and such other business of the Company as may be properly brought before the meeting in accordance with the Company's constitution.

3. Resolutions

To consider, and if thought fit, pass the following Resolutions:

Resolution 1: Re-election of Director

To consider the re-election of Josef Roberts as a Director of the Company, who retires by rotation in accordance with section 9.4 of the Company's constitution and, being eligible, offers himself for re-election.

See Explanatory Notes.

Resolution 2: Auditor's Remuneration

To record the automatic re-appointment of Baker Tilly Staples Rodway as the Company's auditor, pursuant to Section 207T of the Companies Act 1993 and to authorise the Company's Board of Directors to fix the auditor's remuneration for the ensuing year.

By order of the Board of Directors of the Company

Mark Piet,
Company Secretary / Chief Financial Officer,
Burger Fuel Group Limited
Auckland, New Zealand
4th August 2023



EXPLANATORY NOTES

Each of the resolutions to be considered, and if thought fit, to pass, at the Annual Meeting are ordinary resolutions. An ordinary resolution means a resolution that is approved by a simple majority of the votes of those shareholders entitled to vote and voting on the resolution.

Resolution 1: Re-election of Josef Roberts as Director

The Listing Rules provide that a Director must not hold office (without re-election) past the third Annual Meeting after his or her appointment or re-election, or for three years, whichever is longer. Accordingly, Josef Roberts retires by rotation, and being eligible, has offered himself for re-election.

Josef is a founding shareholder and the current Group CEO of Burger Fuel Group Limited. He works full time in the Company and is responsible for the overall direction and management of the business. He is the founder and former CEO of Red Bull Australasia.

Josef is a member of the Company's Audit Committee.

The Board of Directors (except Josef Roberts) unanimously recommends shareholders vote in favour of the re-election of Josef Roberts.

Resolution 2: Auditor's Remuneration

Baker Tilly Staples Rodway is automatically re-appointed as the Company's auditor under Section 207T of the Companies Act 1993. This resolution authorises the Board of Directors to fix the fees and expenses of the auditor for the ensuing year.

PROXIES AND REPRESENTATIVES

All shareholders are entitled to attend the Company's Annual Meeting.

Any shareholder of the Company entitled to attend and vote at the meeting may appoint another person as their proxy to attend and vote instead of them. A proxy need not be a shareholder and may be appointed online or by completing the form accompanying this Notice of Meeting.

The proxy must be lodged online at www.investorvote.co.nz or, if you complete the form, received by the Company's share registry, Computershare Investor Services Limited at either Private Bag 92119, Auckland 1142 or at Level 2, 159 Hurstmere Road, Takapuna, Auckland so as to be received no later than 11.00am on Tuesday 5th September 2023.



If you wish, you may appoint "the Chairman of the Meeting" as your proxy.

Any corporation that is a shareholder of the Company may appoint a person as its representative to attend the meeting and vote on its behalf, in the same manner as that in which it could appoint a proxy.

You may either direct your proxy how to vote for you, or you may give your proxy discretion to vote how they see fit. If you wish to give your proxy discretion you should mark the appropriate boxes on the proxy form.

Any undirected votes in respect of a resolution, where the Chair or any other Director is appointed proxy, will be voted in favour of the relevant resolution, other than when they are prohibited from voting on that resolution.

If you do not name a person as your proxy or your named proxy does not attend the meeting, the Chair will act as your proxy and will vote in accordance with your express direction, and any undirected proxies will be voted in accordance with the Chair's discretion.