

NZX/ASX release
17 September 2024

Response to FMA proceedings

Heartland Group Holdings Limited (**Heartland**) (NZX/ASX: HGH) notes that the Financial Markets Authority (**FMA**) has filed proceedings against a former junior Heartland Bank Limited (**Heartland Bank**) employee relating to alleged insider trading in shares in Heartland. The individual has today appeared in the Auckland District Court. The matters relate to alleged events in 2020 and 2021.

Heartland and Heartland Bank are not parties to the FMA proceedings and have cooperated with the FMA during its investigation.

Heartland Chair, Greg Tomlinson and Heartland Chief Executive Officer, Jeff Greenslade said Heartland is supportive of the FMA's commitment to fair and transparent capital markets. "We take our responsibilities as a listed company very seriously. That includes having policies and procedures in place to ensure Directors and employees at all levels understand their obligations under insider trading laws."

As the matter is before the courts, Heartland will be making no further comment on the FMA's proceedings. A copy of the FMA announcement is available at www.fma.govt.nz/news/all-releases/media-releases. Questions on this matter should be addressed to the FMA.

– ENDS –

The person who authorised this announcement:

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For questions on this matter, please contact:

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