

Results announcement

(for Equity Security issuer/Equity and Debt Security issuer)

Updated as at 17 October 2019

Results for announcement to the market		
Name of issuer	Auckland Real Estate Trust (AKL)	
Reporting Period	12 months to 30 June 2021	
Previous Reporting Period	12 months to 30 June 2020	
Currency	AUD	
	Amount (000s)	Percentage change
Revenue from continuing operations	\$11,998	2.7%
Total Revenue	\$11,998	2.7%
Net profit/(loss) from continuing operations	\$54,155	468.5%
Total net profit/(loss)	\$54,155	468.5%
Interim/Final Dividend		
Amount per Quoted Equity Security	It is not proposed to pay a dividend for the reporting period.	
Imputed amount per Quoted Equity Security	Not applicable	
Record Date	Not applicable	
Dividend Payment Date	Not applicable	
	Current period	Prior comparable period
Net tangible assets per Quoted Equity Security	\$1.76	\$1.11
A brief explanation of any of the figures above necessary to enable the figures to be understood	The increase in the Trust's profit is predominately due to an increase in the total fair value of the Trust's investment property portfolio, at 30 June 2021 of approximately \$56.9m compared with \$10.9m in the previous corresponding reporting period	
Authority for this announcer	nent	
Name of person authorised to make this announcement	Kate Baguley	
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Date of release through MAP	31/08/2021	

Audited financial statements accompany this announcement.