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Market Release

Argosy refinances bank facilities

Argosy Property Limited ('Argosy' or 'the Company') has announced it has increased and extended its syndicated bank facilities with ANZ Bank New Zealand Limited, Bank of New Zealand Limited, Commonwealth Bank of Australia, Westpac New Zealand Limited and Industrial and Commercial Bank of China (New Zealand) Limited.

The total amount of the bank facility has increased by \$100m and is now \$625m.

A new \$100m 7 year tranche of debt, Tranche C, has been established which expires in July 2032.

Other tranches are now as follows:

Tranche A, \$200m, expires in October 2028.

Tranche B, \$225m, expires in October 2029.

Tranche D, \$100m, expires in October 2030.

Argosy's total funding tenor, including green bonds, is currently 3.6 years.

END.