

13<sup>th</sup> February 2023

**ANNOUNCEMENT BY NEW TALISMAN GOLD MINES LIMITED  
(NZX: NTL, ASX: NTL)  
FOR IMMEDIATE RELEASE**

**Rights Issue – Offer Document**

Further to the announcement made on 10 February 2023, New Talisman Gold Mines Limited (NZX: NTL, ASX: NTL) is pleased to release the offer document for its upcoming rights offer to NTL shareholders in New Zealand and Australia, opening on Tuesday 21 February 2023. The offer of new shares is made under NZX Listing Rule 4.3.1(a) and ASX Listing Rule 7.2, exception 1.

NTL Chair, Samantha Sharif said: “Over the last 12 months the new Board of New Talisman has been fully focussed on delivering results for our loyal shareholders – our goal, supported by a specific and realistic plan, is to produce gold and be generating returns for shareholders by the end of this year.

We seek your support to raise up to \$3.45m of funds needed to bring Talisman into production and finally realise the potential value of this company for shareholders. If we cannot complete this capital raise, the Board’s view is that there are very few options left for the company.

This Rights Offer is structured to provide all eligible NTL Shareholders with a fair opportunity to participate, and the opportunity to buy additional shares at a discount relative to the prevailing share price. I will participate in the Offer, as will my fellow Directors with NTL Shares.

Full details of the Rights Offer are contained in the attached Rights Offer Document and we will be providing regular updates to Shareholders on our progress.”

**Important indicative dates** for the Offer are:

‘Ex’ Date	17 February 2023
Record Date for determining entitlements	7pm (NZDT) and 5pm (AEST) Monday 20 February 2023
Opening Date	Tuesday 21 <sup>st</sup> February 2023
Expected dispatch of Entitlement Letters	Tuesday 21 February 2023 (NZ), Tuesday 21 February 2023 (AUS)
Closing Date (last day for receipt of the completed applications and payment)	7pm (NZ time) and 5pm (AEST), Friday 10 <sup>th</sup> March 2023 (unless extended)
Final allotment and issue of New Shares and dispatch of holding statements	Thursday 16 March 2023
Expected Quotation Date	Thursday 16 March 2023

These dates are subject to change and are indicative only. New Talisman reserves the right to amend this timetable, subject to the ASX and NZX Listing Rules and all applicable laws, including by extending the Closing Date.

Ms Jane Bell  
**Company Secretary**  
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