Disclosure of movement of 1% or more in substantial holding or change in nature of relevant interest, or both

Sections 277 and 278, Financial Markets Conduct Act 2013

To NZX

and

To Greenfern Industries Limited

Relevant event being disclosed: a change in the nature of any relevant interest in the substantial holding

Date of relevant event: 13 of September 2024

Date this disclosure made: 13 of September 2024

Date last disclosure made: 15 April 2024

Substantial product holder(s) giving disclosure

Full name(s): John Hussey

Summary of substantial holding

Class of quoted voting products: Ordinary shares in Greenfern (GFI)

Summary for John Hussey

For this disclosure,—

(a) total number held in class: 9,906,304

(b) total in class: 118,495,605

(c) total percentage held in class: 8.36%

For **last** disclosure,—

(a) total number held in class: 9,174,484

(b) total in class: 115,014,631

(c) total percentage held in class: 7.97%

Details of transactions and events giving rise to relevant event

Transfer of 7,616,306 of ordinary shares from direct ownership through Computershare to beneficial ownership under custodial arrangement through Sharesies Nominee Limited.

Change in the number of shares held by John Hussey has resulted from on market sales between 15th April 2024 and the date of this notice and subscription for new shares from GFI on 3rd September 2024.

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Details after relevant event

Details for John Hussey

Nature of relevant interest(s): Beneficial interest in Ordinary shares that are held by Sharesies Nominee Limited as nominee for John Hussey

For that relevant interest,—

(a) number held in class: 7,616,306

(b) percentage held in class: 6.43%

(c) current registered holder(s): John Hussey

(d) registered holder(s) once transfers are registered: New Zealand Depository Nominee Limited, for Sharesies Nominee Limited on behalf of John Hussey

Nature of relevant interest(s): Beneficial interest in Ordinary shares that were already held by Sharesies Nominee Limited as nominee for John Hussey

For that relevant interest,—

(a) number held in class: 2,289,998

(b) percentage held in class: 1.93%

- (c) current registered holder(s): New Zealand Depository Nominee Limited, for Sharesies Nominee Limited on behalf of John Hussey
- (d) registered holder(s) once transfers are registered: No change

For a derivative relevant interest, also—

(a) type of derivative: N/A

(b) details of derivative: N/A

(c) parties to the derivative: N/A

(d) if the substantial product holder is not a party to the derivative, the nature of the relevant interest in the derivative: N/A

Additional information

Address(es) of substantial product holder(s): 39 Argentine Avenue, Miramar, Wellington, 6022, New Zealand.

Contact details: John Hussey john@fluidity.co.nz

Certification

I, John Hussey, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

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