

Results announcement

24 January 2024

Results for announcement to the market		
Name of issuer	Livestock Improvement Corporation Limited	
Reporting Period	6 months to 30 November 2023	
Previous Reporting Period	6 months to 30 November 2022	
Currency	NZD	
	Amount (000s)	Percentage change
Revenue from continuing operations	\$171,949	-2.96%
Total Revenue	\$171,949	-2.96%
Net profit/(loss) from continuing operations	\$28,981	-12.98%
Total net profit/(loss)	\$28,981	-12.98%
Special Dividend		
Amount per Quoted Equity Security	\$0.13000000 per share	
Imputed amount per Quoted Equity Security	\$0.05055556 per share	
Record Date	9 February 2024	
Dividend Payment Date	23 February 2024	
	Current period	Prior comparable period
Net tangible assets per Quoted Equity Security	\$1.92	\$1.91
A brief explanation of any of the figures above necessary to enable the figures to be understood	<p>These results reflect the highly seasonal nature of our business activity and are not indicative of the second half, nor the full year result. For commentary on the results, please refer to the market statement.</p> <p>The Net Tangible Assets per Quoted Equity Security excludes LIC ordinary shares held as treasury stock and unquoted LIC Nil Paid shares which have the same voting and dividend rights as LIC's quoted ordinary shares.</p> <p>Any dividends paid on LIC Nil Paid Shares and on any ordinary shares required to be held to satisfy LIC's share standard will be applied to repay outstanding commitments on LIC Nil Paid Shares.</p>	

Authority for this announcement	
Name of person authorised to make this announcement	Marise Winthrop
Contact person for this announcement	Marise Winthrop
Contact phone number	+64 27 488 4615
Contact email address	Marise.Winthrop@lic.co.nz
Date of release through MAP	24 January 2024

Unaudited financial statements accompany this announcement.