

28 October 2022



Client Market Services  
NZX Limited  
Level 1, NZX Centre  
11 Cable Street  
**WELLINGTON**

**SkyCity Entertainment Group Limited**  
99 Albert Street, Auckland 1010  
New Zealand

PO Box 6443, Auckland 1141  
New Zealand

**p** +64 9 363 6000

**w** [www.skycityentertainmentgroup.co.nz](http://www.skycityentertainmentgroup.co.nz)

Copy to:

ASX Market Announcements  
Australian Stock Exchange  
Exchange Centre  
Level 6  
20 Bridge Street  
Sydney NSW 2000  
**AUSTRALIA**

**RE: SKYCITY ENTERTAINMENT GROUP LIMITED (SKC)  
2022 ANNUAL MEETING OF SHAREHOLDERS AND TRADING UPDATE**

### **Annual Meeting Addresses**

Pursuant to NZX Listing Rule 3.19.2, please find **attached** copies of the following prepared addresses to be delivered at the company's 2022 Annual Meeting of shareholders today:

- (a) Chair of the SkyCity Entertainment Group Board's Address;
- (b) Chief Executive Officer's Address;
- (c) Chair of the SkyCity Adelaide Board's Address;
- (d) Chair of the Audit Committee's Address;
- (e) Chair of the People and Culture Committee's Address;
- (f) Chair of the Risk and Compliance Committee's Address.

These documents will be available on the company's website at <https://www.skycityentertainmentgroup.com/investor-centre/financial-information/reports-presentations/2022> together with a recording of the Annual Meeting later today.

### **Trading Update**

A trading update is included on pages 4 and 5 of the Chief Executive Officer's Address as outlined below:

*"We have had a strong start to the year, with revenue and EBITDA exceeding our internal expectations. We achieved Group normalised EBITDA in Q1 FY23 approximately 10% above pre COVID-19 levels on a like-for-like basis, which excludes discontinued businesses.*

*The domestic consumer environment remains robust and, despite an uncertain economic environment emerging, the properties are benefiting from operating without restrictions, and ongoing growth in domestic visitation. New Zealand performance is being driven by a stronger than anticipated recovery of hospitality revenues, and positive local gaming performance, particularly from gaming machines in Auckland and Hamilton.*

*We have seen a positive start to the year in Adelaide achieving its highest revenue result yet in the first quarter.*

*Whilst we have had a strong start to the financial year, and the outlook from an international tourism perspective looks positive, we are cautious on extrapolating Q1 performance at this time to the full financial year outlook given the global economic uncertainty, and how this will impact the domestic economies in which our businesses operate.*

*Due to the uncertainty around the potential adjustments required as part of SkyCity's accounting processes, SkyCity is unable to provide an update for Q1 FY23 for reported (statutory) results at this time."*

Authorised by:



Jo Wong  
Company Secretary  
Phone: +64 9 363 6143  
Email: [jo.wong@skycity.co.nz](mailto:jo.wong@skycity.co.nz)