

31 October 2025

Results of Port of Tauranga Limited Annual Meeting

At Port of Tauranga Limited's Annual Shareholder Meeting, held today, shareholders were asked to vote on four resolutions, which were supported by the Board.

As required by NZX Listing Rule 6.1, all voting was conducted by a poll.

The resolutions passed by shareholders were:

- That Mr Dean Bracewell be re-elected as a Director of the company.
- That Mr Brodie Stevens be re-elected as a Director of the company.
- That the Directors' fees pool be increased by \$106,500, from \$1,125,000 (plus GST if any), to \$1,231,500 per annum (plus GST if any), with the aggregate amount payable to all Directors of the company for their services as Directors of the company, to be divided amongst the Directors as the Board may determine.
- That the Auditor-General be reappointed as Auditor of the company pursuant to section 19 of the Port Companies Act 1988 and that the Directors are authorised to fix the Auditor's remuneration for the ensuing year.

The Board has determined that all Port of Tauranga Directors (apart from Mr Fraser Whineray and Mr Douglas Leeder) are independent Directors.

Detail of the total number of votes cast in person or by a proxy holder are:

Resolution	For	Against	Abstain
That Mr Dean Bracewell be re-elected as a Director of the company.	461,946,500 99.44%	2,614,907 0.56%	85,072
That Mr Brodie Stevens be re-elected as a Director of the company.	462,044,033 99.45%	2,561,002 0.55%	41,44
That the Directors' fees pool be increased by \$106,500, from \$1,125,000 (plus GST if any), to \$1,231,500 per annum (plus GST if any), with the aggregate amount payable to all Directors of the company for their services as Directors of the company, to be divided amongst the Directors as the Board may determine.	94,093,813 98.54%	1,390,821 1.46%	368,667,335
That the Auditor-General be reappointed as Auditor of the company pursuant to section 19 of the Port Companies Act 1988 and that the Directors are authorised to fix the Auditor's remuneration for the ensuing year.	463,992,137 99.91%	411,250 0.09%	243,092

Authority for this announcement	
Name of person authorised to make this announcement	Simon Kebbell, Company Secretary
Contact person for this announcement	Simon Kebbell, Company Secretary
Contact phone number	027 482 7510
Contact email address	Simon.kebbell@port-tauranga.co.nz
Date of release through MAP	31/10/2025