

Disclosure of movement of 1% or more in substantial holding
or change in nature of relevant interest, or both

Sections 277 and 278, Financial Markets Conduct Act 2013

Note: This form must be completed in accordance with the instructions at the end of the form.

To New Zealand Stock Exchange
and
To Contact Energy Ltd

Relevant event being disclosed: **Change of Nature in relevant interest**

Date of relevant event: 17/09/2025

Date this disclosure made: 18/09/2025

Date last disclosure made: 26/01/2022

Substantial product holder(s) giving disclosure

Full name(s): Milford Asset Management Limited

Summary of substantial holding

Class of quoted voting products: **Ordinary Shares**

Summary for **Milford Asset Management Limited**

For **this** disclosure,—

- (a) total number held in class: **50,198,697**
- (b) total in class: **985,275,000**
- (c) total percentage held in class: **5.0949%**

For that relevant Disclosure

Account Name	Custodian	Qty/Par	%
Milford Australian Absolute Growth Fund	Custodian – HSBC	705,904.00	0.0716%
Milford Dynamic Small Companies Fund	Custodian – HSBC	521,459.00	0.0529%
Milford Aggressive Fund	Custodian – HSBC	20,900.00	0.0021%
Milford Australian Absolute Growth Wholesale Fund	Custodian – HSBC	668,560.00	0.0679%
Milford Active Growth Wholesale Fund	Custodian – HSBC	27,527,571.00	2.7939%
Milford Dynamic Wholesale Fund	Custodian – HSBC	4,861,332.00	0.4934%
Milford Income Wholesale Fund	Custodian – HSBC	8,732,309.00	0.8863%
Milford NZ Equities Wholesale Fund	Custodian – HSBC	7,014,710.00	0.7120%
Milford Trans Tasman Equity Screened Wholesale	Custodian – HSBC	145,952.00	0.0148%

For **last** disclosure,—

- (a) total number held in class: **47,603,648**
- (b) total in class: **779,100,000**
- (c) total percentage held in class: **6.11%**

Details that relevant interest, -

2,333,598 (0.300%) - Milford Australian Absolute Growth Wholesale Fund (Custodian – NNL Custodians)
- 290,925 (0.037%) - Milford Australian Absolute Growth Fund AUT (Custodian – NNL Custodians)
- 5,158,899 (0.662%) - Milford Dynamic Wholesale Fund (Custodian – NNL Custodians)
- 185,356 (0.024%) - Milford Dynamic Fund AUT (Custodian – NNL Custodians)
- 10,094,033 (1.296%) - Milford Diversified Income Wholesale Fund (Custodian – NNL Custodians)
- 26,874 (0.003%) - Milford Diversified Income Fund AUT (Custodian – NNL Custodians)
- 21,508,104 (2.761%) - Milford Active Growth Wholesale Fund (Custodian – NNL Custodians)
- 7,934,269 (1.018%) - Milford NZ Equities Whole Fund (Custodian – NNL Custodians)
- 71,590 (0.009%) - Milford Trans Tasman Equities Screened Wholesale Fund – NNL Custodians

Details of transactions and events giving rise to relevant event

On market purchases totalling 14,512,307 units from 27/01/22 – 17/09/25 for total consideration \$126,516,000.17.

On market sells totalling 119,992,306.50 units from 27/01/22 – 17/09/25 for total consideration \$120,272,131.39.

Additional information

Address(es) of substantial product holder(s): **Level 12, 50 Albert Street, Auckland, 1010, New Zealand**

Contact details: **Zue Vui, Operations Associate, Trades@milfordasset.com +64 9 921 4853.**

Certification I, Zue Vui, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.