

**Ongoing Disclosure Notice**  
**Disclosure of Directors and Senior Managers Relevant Interests**  
*Sections 297(2) and 298(2), Financial Markets Conduct Act 2013*



To NZX Limited; and
Name of listed issuer:
Date this disclosure made:
Date of last disclosure:

New Zealand Rural Land Company Limited (NZL)
2/09/22
20/06/22

**Director or senior manager giving disclosure**

Full name(s):
Name of listed issuer:
Name of related body corporate (if applicable):
Position held in listed issuer:

Hayden Dillon
New Zealand Rural Land Company Limited
N/A
Executive of Manager

**Summary of acquisition or disposal of relevant interest (excluding specified derivatives)**

Class of affected quoted financial products:
Nature of the affected relevant interest(s):

Ordinary Shares
Legal and Beneficial Ownership

**For that relevant interest-**

Number held in class before acquisition or disposal:
Number held in class after acquisition or disposal:
Current registered holder(s):
Registered holder(s) once transfers are registered:

122,038
272,023
Hopeton Trustee Company Limited
N/A

**Details of transactions giving rise to acquisition or disposal**

Total number of transactions to which notice relates:
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1
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**Details of transactions requiring disclosure-**

Date of transaction:
Nature of transaction:
Name of any other party or parties to the transaction (if known):
The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily converted into a cash value, describe the consideration:
Number of financial products to which the transaction related:

2/09/22
Issue of shares from Performance Fee
Unknown
\$246,905.31
149,985 shares

*If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details—*

Whether relevant interests were acquired or disposed of during a closed period:
Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period:
Date of the prior written clearance (if any):

No
N/A
N/A

**Summary of other relevant interests after acquisition or disposal:**

Class of quoted financial products:
Nature of relevant interest:
For that relevant interest, -
Number held in class:
Current registered holder(s):

Ordinary shares
Beneficially owned
162,136
Hopeton Trustee Company Limited

Class of quoted financial products:
Nature of relevant interest:
For that relevant interest, -
Number held in class:
Current registered holder(s):

Ordinary shares
Legally and beneficially owned but subject to trading restrictions under a restricted security deed
109,887
Hopeton Trustee Company Limited

Class of quoted financial products:
Nature of relevant interest:
For that relevant interest, -
Number held in class:
Current registered holder(s):



**Certification**

I, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

Signature of director or officer:
Date of signature:

or

Signature of person authorised to sign on behalf of director or officer:
Date of signature:
Name and title of authorised person:


2-Sept-22
Christopher Swasbrook - Director