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STOCK EXCHANGE ANNOUNCEMENT

17 January 2022

Moody's increases Chorus' credit rating threshold

Moody's Investors Service has today announced that the downgrade threshold for Chorus has been increased to a debt to EBITDA ratio of 5.25x at the current rating level, compared with a ratio of 4.2x previously.

The report is attached.

The long-term rating remains at Baa2 stable.

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ENDS

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