

Booster Investment Scheme 2

Annual Report 2022



Private Land
& Property Fund

This Annual Report 2022 has been prepared for
the period 1 April 2021 to 31 March 2022 (Year).

 **booster**[®]

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1. Details of Scheme

Name of the scheme: Booster Investment Scheme 2 (Scheme)

Type of scheme: Other Managed Fund (i.e. a managed fund which is not a KiwiSaver scheme, workplace savings scheme or superannuation scheme).

Manager: Booster Investment Management Limited (BIML or Manager)

Supervisor: Public Trust

Product Disclosure Statement: The date and status of the latest Product Disclosure Statement for the Scheme is:

- Booster Investment Scheme 2 – Private Land and Property Fund, dated 20 April 2021 – open for applications

Fund Updates: The latest fund update for the Scheme's Fund for the quarter ended 31 March 2022 was made publicly available on 3 May 2022.

Financial Statements and Auditor's Report: The latest financial statements for the Scheme and its auditor report, covering the financial year 1 April 2021 to 31 March 2022 were lodged on the scheme register and are available at www.disclose-register.companiesoffice.govt.nz or at www.booster.co.nz.

2. Information on contributions and scheme participants

Units on issue

At the start and at the end of the Year the Scheme had one fund on offer being the Private Land and Property Fund (the Fund). The number of units on issue in the Fund at the start and at the end of the Year were:

Fund	Units on issue at 1 April¹ 2021	Units on issue at 31 March 2022
Private Land and Property Fund	60,540,080	82,137,950

¹Opening units on issue as at 1 April 2021, are the closing units on issue as at 31 March 2021

Substantial product holders

The Fund is listed on the NZX Main Board under NZX code PLP. Any unitholder that holds more than 5% of the units in the Fund are considered as substantial product holders.

A list of the substantial product holders and their respective unit holding in the Fund, as at the end of the Year is as follows:

Substantial product holder	Unit holding	Percentage of holding
Asset Custodian Nominees Limited	40,829,039	49.71%
Booster KiwiSaver Scheme (through PT (Booster KiwiSaver) Nominees Limited)	25,461,419	31.00%
Booster SuperScheme (through PT (Booster Superannuation) Nominees Limited)	9,657,995	11.76%
Booster Investment Scheme (through PT (Booster Investments) Nominees Limited)	4,318,221	5.26%

3. Changes relating to the Scheme

Governing document

No changes were made to the Scheme's Trust Deed during the Year.

A copy of the Scheme's Trust Deed is available at www.booster.co.nz

Terms of the offer

No material changes were made to the terms of the offer of the Scheme's Fund during the Year.

A copy of the Scheme's current Product Disclosure Statement is available at www.booster.co.nz.

Statement of Investment Policy and Objectives (SIPO)

The following material changes were made to the investment objectives and strategy of the Scheme's Fund and the SIPO during the Year.

- Effective 7 April 2021 the return objective was amended to better reflect the yield opportunities available to the Fund.

A copy of the Scheme's most recent SIPO is available at www.booster.co.nz

Related party transactions

The Fund fully invests into a separate wholesale portfolio also managed by BIML – the Private Land and Property Portfolio (**Wholesale Portfolio**). The Wholesale Portfolio is a managed fund established under the Booster Investment Scheme, a separate scheme also managed by BIML.

The Fund holds 100% of the units of the Wholesale Portfolio, and the Wholesale Portfolio holds the property investments directly that the investors in the Fund are indirectly exposed to. All transactions between these related parties are performed on an arm's length basis.

There were no other changes to the nature or scale of any related party transactions during the Year and all related party transactions were on an arms' length basis.

Further information on the Fund can be found in the Scheme's Product Disclosure Statement and Other Material Information document available at www.booster.co.nz.

4. Other information for particular types of managed funds

Unit prices¹

Fund	Unit price (\$) at 1 April 2021²	Unit Price (\$) at 31 March 2022
Private Land Property Fund	1.0723	1.2028

¹ The unit prices shown above are the prices that would have applied to contributions or withdrawals made in the Fund on the specified date directly with the Manager. The unit prices shown above don't include PIE tax, contribution fees or termination fees. All other fees are included. Alternatively, investors can buy or sell units in the Fund on market at the quoted price through an NZX Participant. The quoted price on the NZX Main Board may differ from the unit price provided by the Fund directly.

² Opening unit price as at 1 April 2021, is the closing price as at 31 March 2021.

5. Changes to persons involved in the Scheme

The Manager

BIML is the manager, administration manager and investment manager of the Scheme. This did not change during the Year.

There were no changes to the key personnel or the directors of the Manager.

The Supervisor

Public Trust is the Supervisor of the Scheme and this did not change during the Year.

There were no changes to the board of the Supervisor.

Other Persons Involved

The Securities Registrar (Link Market Services), the Custodian (PT (Booster Investments) Nominees Limited) and the Auditor (Ernst and Young) did not change during the Year.

6. How to find further information

Information relating to the Scheme is available on the offer register and scheme register at www.disclose-register.companiesoffice.govt.nz by searching 'Booster Investment Scheme 2':

- The **offer register** includes the product disclosure statement, fund update, other material information and material contracts for the Scheme.
- The **scheme register** includes the trust deed, the SIPO, the financial statements and the annual reports for the Scheme.

To request this annual report and other information about the Scheme and your investment (free of charge):

write to	Booster Investment Management Limited, PO Box 11872, Manners Street, Wellington 6142
email	investments@booster.co.nz
call	0800 40 40 50 from 8.00am to 5.00pm (Monday to Friday)
visit	www.booster.co.nz

7. Contact details and complaints

If you have any queries or complaints about the Scheme, you can contact the Manager (in the first instance), or the Supervisor, at the contact details below:

Manager

Chief Operating Officer
Booster Investment Management Limited
Level 19, Aon Centre, 1 Willis Street
PO Box 11872, Manners St
Wellington 6142

Phone: **0800 336 338**
Email: clientservices@booster.co.nz

Supervisor

General Manager, Corporate Trustee Services
Public Trust
Level 8, Public Trust Building,
22-28 Willeston St,
Private Bag 5902
Wellington 6140

Phone: **0800 371 471**
Email: CTS.Enquiry@PublicTrust.co.nz

If you have any queries on your listed securities holdings, you can contact the Securities Registrar on the contact details below:

Securities Registrar

Link Market Services
Level 30, PwC Tower,
15 Customs Street West
PO Box 91976
Auckland 1142

Phone: **09 375 5998**
Email: enquiries@linkmarketservices.co.nz

If your complaint can't be resolved by the Manager, the Supervisor or the Securities Registrar, you can refer it to one of the following approved dispute resolution schemes. They won't charge you a fee to investigate or resolve your complaint.

Manager's Approved Dispute Resolution Scheme

Financial Dispute Resolution Service

Level 4, 142 Lambton Quay
Freepost 231075
PO Box 2272
Wellington 6140

Phone: **0508 337 337**
Email: enquiries@fdrs.org.nz
Website: www.fdrs.org.nz

Supervisor's Approved Dispute Resolution Scheme

Financial Services Complaints Limited

Level 4, 101 Lambton Quay
PO Box 5967
Wellington 6140

Phone: **0800 347 257**
Email: complaints@fscl.org.nz
Website: www.fscl.org.nz

Securities Registrar's Approved Dispute Resolution Scheme

Financial Services Complaints Limited

Level 4, 101 Lambton Quay
PO Box 5967
Wellington 6140

Phone: **0800 347 257**
Email: complaints@fscl.org.nz
Website: www.fscl.org.nz

Booster Investment Management Limited (BIML) is the issuer of the Booster Investment Scheme 2. None of BIML, Public Trust, or any director, board member or nominee of any of those entities, or any other person guarantees the Scheme's performance, returns or repayment of capital. A copy of the Scheme's Product Disclosure Statement is available at www.booster.co.nz



We're here to help.

To find out more about Booster Investment Scheme 2, talk to your financial adviser, visit our website or call us on **0800 40 40 50**.

booster.co.nz

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