



CERTIFICATE OF RETURNING OFFICER AS TO VOTING

I, Andrew Ropata, Lawyer (Governance), of Livestock Improvement Corporation Limited ("Company") hereby certify as follows:

1. I was authorised by the Board of the Company to receive and count postal, electronic and proxy votes at the Annual Meeting of Shareholders of the Company held on Wednesday 18 September 2024 ("Meeting"), and to act as Returning Officer in relation to votes cast on a poll at the Meeting.
2. The Company appointed MUFG Corporate Markets ("MUFG") to collect together all postal, electronic and proxy votes received by or lodged with the Company in relation to the Meeting.
3. With respect to the postal and electronic votes and the votes cast by way of poll in relation to each resolution to be voted on at the Meeting, MUFG, on my behalf has collected and counted:
 - (i) The number of Shareholders and their Shares voted in favour of the resolution and the percentage that the votes in favour of the resolution represents of the total votes cast on the resolution; and
 - (ii) The number of Shareholders and their Shares voted against the resolution and the percentage that the votes against the resolution represents of the total votes cast on the resolution.
4. Attached are the results of the counts made as referred to above.

Dated the 18 September 2024

A handwritten signature in black ink that reads "A Ropata". The signature is written in a cursive, flowing style.

Andrew Ropata
Returning Officer

Annual Meeting of Shareholders – 18 September 2024**Postal Voting and Poll Voting Results****1. Approval of LIC Directors' Remuneration**

Total Shares voted in favour of the resolution	14,700,506
Total Shareholders voted in favour of the resolution	409
Percentage of votes in favour of the resolution	67.96%
Total Shares voted against the resolution	6,930,094
Total Shareholders voted against the resolution	144
Percentage of votes against the resolution	32.04%

2. Approval of Shareholder Reference Group's Remuneration

Total Shares voted in favour of the resolution	15,847,255
Total Shareholders voted in favour of the resolution	422
Percentage of votes in favour of the resolution	72.63%
Total Shares voted against the resolution	5,971,732
Total Shareholders voted against the resolution	136
Percentage of votes against the resolution	27.37%

3. Reappointment of external Auditor KPMG

Total Shares voted in favour of the resolution	19,272,819
Total Shareholders voted in favour of the resolution	547
Percentage of votes in favour of the resolution	99.28
Total Shares voted against the resolution	140,522
Total Shareholders voted against the resolution	11
Percentage of votes against the resolution	0.72%

4. Election of one Elected Director for the North Island

Kevin Argyle	3,150,171
David Lawton	539,366
Mike O'Connor	8,505,543



5. Election of one Elected Director for the South Island

Tony Coltman	9,232,232
Richard Stalker	2,028,636
Stuart Taylor	497,128

6. Election of one Member of the Shareholder Reference Group for the Upper North Island Territory (one vote per ptpt code)

Carlos Delos Santos	49
Johan van Ras	55
Kirsten Watson	125

Note: Percentages based on votes cast in favour, votes cast against, abstentions cast and blank voting forms returned.