

Investore Property Limited – FY23 Third Quarter Dividend

Investore Property Limited (Investore) has today announced a cash dividend for the third quarter (1 October 2022 to 31 December 2022) of the financial year ending 31 March 2023 (FY23) of 1.975 cents per share to be paid on 7 March 2023 to all shareholders on the register at the close of business on 28 February 2023 (i.e., the record date).

This dividend will carry imputation credits of 0.415569 cents per share. A supplementary dividend of 0.188578 cents per share will be paid to non-resident shareholders.

The Board confirms that it is targeting an annual cash dividend of 7.90 cents per share to shareholders for FY23, noting it will continue to monitor market conditions for the remainder of the year.

Acknowledging the current heightened market volatility, the Board has resolved to keep the on-market share buyback programme on pause. The Board will continue to monitor market conditions and may recommence the share buyback programme by notice to the market.

Ends

Attachment provided to NZX:

- Investore Property Limited – NZX Distribution Notice – 200223

For further information please contact:

Mike Allen, Chairman, Investore Property Limited

Mobile: 021 606 134 - Email: mike.allen@investoreproperty.co.nz

Philip Littlewood, Chief Executive Officer, Stride Investment Management Limited as manager of Investore

Mobile: 021 230 3026 - Email: philip.littlewood@strideproperty.co.nz

Adam Lilley, General Manager Investment, Stride Investment Management Limited as manager of Investore

Mobile: 021 024 99198 - Email: adam.lilley@strideproperty.co.nz

Jennifer Whooley, Chief Financial Officer, Stride Investment Management Limited as manager of Investore

Mobile: 021 536 406 - Email: jennifer.whooley@strideproperty.co.nz

Louise Hill, General Manager Corporate Services, Stride Investment Management Limited as manager of Investore

Mobile: 0275 580 033 - Email: louise.hill@strideproperty.co.nz