



STOCK EXCHANGE LISTINGS: NEW ZEALAND (MCY) / AUSTRALIA (MCY)

NEWS RELEASE

Mercury closes capital bond offer and sets margin

5 May 2022 – Following the bookbuild process for its capital bond offer, Mercury NZ Limited (Mercury) confirmed today that the offer has closed and \$250 million of capital bonds (Capital Bonds) have been allocated to the participants (or their clients) in the bookbuild process. This includes oversubscriptions of \$50 million. There was no public pool for the offer.

The margin for the Capital Bonds has been set at 1.70% per annum. The interest rate for the Capital Bonds to the First Reset Date (13 May 2027) will be announced later today along with the release of the final terms sheet.

For further details investors can contact the Joint Lead Managers (details below) or their usual financial adviser.

Joint Lead Managers



0800 284 017



0800 226 263



0800 367 227

ENDS

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ABOUT MERCURY NZ LIMITED

Mercury's mission is energy freedom. Our purpose is to inspire New Zealanders to enjoy energy in more wonderful ways and our goal is to be New Zealand's leading energy brand. We focus on our customers, our people, our partners and our country; maintain a long-term view of sustainability; and promote wonderful choices. Mercury is energy made wonderful. Visit us at:

www.mercury.co.nz

