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## **General Capital (GEN:NZ) Announces another profit record**

General Capital, the NZSX listed financial services group, has had another strong result for the six months to 30 September 2023. The Chairman of General Capital, Mr. Rewi Bugo said, “The Group’s financial performance has shown growth over the past six months, delivering record revenue, profit and total assets for the period. The point our directors are most proud of is that we continue to grow and produce increasing profits particularly during a flat property cycle.”

Mr. Brent King, Managing Director advised, “The details of the accounts for six months to 30 September 2023 are very positive compared to 6 months ended 30 September 2022: Revenue Up 30%; NPAT Up 16%; Assets Up 12%; Net Assets Up 75% This is a great performance for the Group considering the adverse market conditions.”

Mr. King further advised, “Looking forward, we are expecting the remainder of the financial year to be strong and profitable with continued balance sheet growth. The Group is in a strong position to take advantage of acquisition opportunities in the market as they arise.”

Authorised by the General Capital Board of Directors

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