



1 August 2022

Enprise disputes MYOB retrospectively decreasing margins

AUCKLAND, 1 August 2022 - Enprise Group (NZX: ENS) advises that MYOB have purported to reduce margins. Enprise initiates dispute resolution process

Kilimanjaro Consulting support the largest MYOB Exo install base of any partner in Australia or New Zealand.

MYOB have purported to retrospectively reduce the margins that Kilimanjaro Consulting receives on existing sales of MYOB Exo software. The impact of the purported reduction of 42.86% would be approximately \$935,000 per annum. This would significantly impact the support services that Kilimanjaro Consulting is able to deliver to their MYOB Exo software customers.

The board rejects the assertion by MYOB that they are able to unilaterally alter these margins. Enprise has advised MYOB of its intention to formally dispute this purported decrease in fees.

Elliot Cooper
Chief Executive Officer
Enprise Group Limited
0275615501

Ends.