

21 May 2021

Issue of Fixed Rate Bonds (SKC050)

This notice is given by SkyCity Entertainment Group Limited (**SkyCity**) under NZX Listing Rule 3.13.1 and relates to the offer (**Offer**) of up to NZ\$125 million (with the ability to accept oversubscriptions of up to an additional \$50 million at SkyCity's discretion) of 6 year, unsecured, unsubordinated, fixed rate bonds maturing on 21 May 2027 to institutional investors and New Zealand retail investors as announced on 30 April 2021.

Section 1: Issuer Information	
Name of issuer	SkyCity Entertainment Group Limited
NZX ticker code	SKC
Class of financial product	Unsecured, unsubordinated, fixed rate bonds
ISIN	NZSKCDT001C7
Currency	NZD
Section 2: Capital Change Details	
Number issued	175,000,000 bonds
Nominal value (if any)	\$175,000,000
Issue price per security	\$1.00 per bond
Nature of the payment	Cash
Amount paid up (if not in full)	Fully paid
Percentage of total class of Financial Products issued (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence)	100%
For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example, the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)	N/A
Reason for issue and specific authority for issue (the reason for change must be identified here)	The Offer forms part of SkyCity's ongoing capital management strategy, enhancing diversity of sources of funding and lengthening the debt maturity profile. The net proceeds of the Offer will be used to reduce the drawings on SkyCity's bank facilities. The issue is authorised by resolutions of the Board dated 29 April 2021.
Total number of Financial Products of the Class after the issue (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue	175,000,000 bonds Nil treasury stock

In the case of an acquisition of shares, whether those shares are to be held as treasury stock	N/A
Specific authority for the issue, including a reference to the rule pursuant to which the issue is made	Board resolutions dated 29 April 2021
Terms or details of the issue(for example, restrictions, escrow arrangements)	As set out in the Product Disclosure Statement dated 30 April 2021 and the Final Terms Sheet dated 17 May 2021
Date of issue	21/05/2021
Section 3: Authority for this Announcement and Contact Person	
Name of person authorised to make this announcement	Jo Wong General Counsel & Company Secretary
Contact person for this announcement	Jo Wong
Contact phone number	(09) 363 6143
Contact email address	Jo.Wong@skycity.co.nz
Date of release through MAP	21/05/2021