

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity: The a2 Milk Company Limited (Company)
ABN: 97 769 415 292

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	David Landt Bortolussi
Date of last notice	2 September 2025

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	DMZSK Super Pty Ltd (ACN 617 428 216), as trustee for D & M Bortolussi Superannuation Fund, holds 1,729,582 performance rights. DMZSK Pty Ltd (ACN 128 544 838), as trustee for D&M Bortolussi Family Trust, holds all other interests (both existing and acquired) Mr Bortolussi's voting power in DMZSK Super Fund Pty Ltd and DMZSK Pty Ltd is above 20%.
Date of change	(1) 15 September 2025 (2) 16 September 2025
No. of securities held prior to change	1. 1,228,402 performance rights 2. 1,765,457 fully paid ordinary shares
Class	1. performance rights 2. fully paid ordinary shares
Number acquired	1. nil performance rights 2. nil fully paid ordinary shares
Number disposed	1. nil performance rights 2. 242,345 fully paid ordinary shares

+ See chapter 19 for defined terms.

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Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	(1) Average Price of NZD10.23 per Ordinary Share (2) Average Price of NZD10.25 per Ordinary Share
No. of securities held after change	1. 1,228,402 performance rights 2. 1,523,112 fully paid ordinary shares
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	On market sale of 242,345 Ordinary Shares to meet tax liabilities arising in connection with vesting of performance rights under ATM's long term incentive programme, using broker facilities

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.