

9 April 2025

## **US Tariffs**

New tariffs were announced last week on imports into the United States that have the potential to disrupt both two-way trade and the supply of products into third country markets.

Scales Group sales from exports to the United States in FY2024 were less than 10% of Group revenue and are expected to be lower than this in FY2025.

Whilst work is ongoing on clarifying the implementation of the tariffs and the implications for Scales' businesses, the impact on earnings is currently expected to be minimal and there is no change to current earnings guidance for FY2025.

Scales will continue to monitor the consequences of tariffs in the international trading environment and utilise its geographical spread to try and mitigate effects as much as possible.

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### ***About Scales Corporation***

Scales Corporation is a diversified agribusiness group. It comprises three operating divisions: Global Proteins, Horticulture and Logistics. The company's diverse spread of activities gives Scales broad exposure to the agribusiness sector. Scales Corporation was founded in 1897 as a shipping business by George Scales. Today it has operations across New Zealand, Australia, United States and Europe. Find out more at [www.scalescorporation.co.nz](http://www.scalescorporation.co.nz).