



STOCK EXCHANGE LISTINGS: NEW ZEALAND (MCY) / AUSTRALIA (MCY)

NEWS RELEASE

Board member accepts full time executive role in Australia

19 January 2023 – Mercury has acknowledged the announcement that Dennis Barnes, director, has been appointed as the next Chief Executive Officer and Managing Director of Snowy Hydro Limited, a Commonwealth Company and Government Business Enterprise in Australia.

Mr Barnes is expected to take up the role on 1 February 2023. Consequently, Mr Barnes will step down from the Mercury Board at a time to be determined.

ENDS

Howard Thomas

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ABOUT MERCURY NZ LIMITED

We generate electricity from 100% renewable sources – hydro, geothermal and wind. We also sell utility services to our customers through our retail brands – Mercury, Trustpower and GLOBUG.

We're listed on the New Zealand Stock Exchange and the Australian Stock Exchange with foreign exempt listed status with the ticker symbol 'MCY'. The New Zealand Government holds a legislated 51% shareholding in the Company.

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