

Results announcement

(for Equity Security issuer/Equity and Debt Security issuer)

| Results for announcement to | o the market | | |
|---|---|--------------------------------------|--|
| Name of issuer | Spark New Zealand Limited | | |
| Reporting Period | 6 months to 31 December 2022 | | |
| Previous Reporting Period | 6 months to 31 December 2021 | | |
| Currency | NZD - New Zealand Dollar | | |
| | Amount (000s) | Percentage change | |
| Revenue from continuing operations | NZD\$2,534,000 | 34.1% | |
| Total Revenue | NZD\$2,534,000 | 34.1% | |
| Net profit/(loss) from continuing operations | NZD\$837,000 | 367.6% | |
| Total net profit/(loss) | NZD\$837,000 | 367.6% | |
| Interim/Final Dividend | | | |
| Amount per Quoted Equity Security | NZD\$0.13500000 (comprised only of an ordinary dividend) | | |
| Imputed amount per Quoted Equity Security | NZD\$0.05250000 | | |
| Record Date | 17 March 2023 | | |
| Dividend Payment Date | 6 April 2023 | | |
| | Current period | Prior comparable period | |
| Net tangible assets per Quoted Equity Security | As at 31 December 2022: NZD\$0.66 | As at 31 December 2021: NZD\$0.33 | |
| A brief explanation of any of the figures above necessary to enable the figures to be understood | Changes in Spark's earnings before finance income and expense, income tax, depreciation, amortisation and net investment income (EBITDAI) are provided in the addendum. | | |
| Authority for this announcer | ment | | |
| Name of person authorised to make this announcement | Stefan Knight, Finance Director (CFO) | | |
| Contact person for this announcement | Chante Mueller, Head of Investor Relations | | |
| Contact phone number | +64 (0) 27 469 3062 | | |
| Contact email address | investor-info@spark.co.nz | | |
| Date of release through MAP | 22 February 2023 | | |

Unaudited financial statements accompany this announcement.

Addendum:

| | Amount (000s) | Percentage change |
|---|----------------|----------------------|
| Reported earnings before finance income and expense, income tax, depreciation, amortisation and net investment income (Reported EBITDAI) | NZD\$1,042,000 | 93.7% |
| Adjusted ¹ earnings before finance income and expense, income tax, depreciation, amortisation and net investment income (Adjusted EBITDAI) | NZD\$510,000 | (5.20%) |

¹Adjusted earnings before finance income and expense, income tax, depreciation, amortisation and net investment income (EBITDAI) reflects the impact of the net gain on sale of Connexa of \$584 million, the one-off provision of \$52 million for Spark Sport. EBITDAI and Adjusted EBITDAI are non-GAAP measures which are defined and reconciled in note 5 of Spark's interim financial statements.