14 August 2023



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Client Market Services NZX Limited Level 1, NZX Centre 11 Cable Street WELLINGTON

Copy to:

ASX Market Announcements Australian Stock Exchange Exchange Centre Level 6 20 Bridge Street Sydney NSW 2000

AUSTRALIA

RE: SKYCITY ENTERTAINMENT GROUP LIMITED (SKC)

ACCOUNTING PROVISION IN RELATION TO AUSTRAC CIVIL PENALTY PROCEEDINGS, IMPAIRMENT OF SKYCITY ADELAIDE CASINO LICENCE, FY23 GUIDANCE CONFIRMED

Please find attached a market release regarding:

- (a) an accounting provision recognised by SkyCity Entertainment Group Limited (**SkyCity**) as at 30 June 2023 in relation to the civil penalty proceedings commenced by the Australian Transaction Reports and Analysis Centre in the Federal Court of Australia against SkyCity Adelaide Pty Limited (**SkyCity Adelaide**);
- (b) an impairment recognised by SkyCity to the value of the SkyCity Adelaide casino licence as at 30 June 2023; and
- (c) confirmation of SkyCity's FY23 Group normalised earnings guidance range of NZ\$300 \$310 million normalised EBITDA.

Further details will be included in SkyCity's Group financial statements for the year ended 30 June 2023, which will be released on 23 August 2023.

The provision, impairment and SkyCity's FY23 financial statements remain subject to external audit and final review by the SkyCity Board.

Authorised by:

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