

39 EDMUNDSON STREET, NAPIER DIVESTMENT

Property for Industry Limited (PFI, the Company) is pleased to announce the divestment of the Company's 39 Edmundson Street property in Napier.

Colliers marketed the property, which has been unconditionally sold for a gross sales price of \$5.25 million, representing a yield of 4.7%. The property was last valued in December 2021 at \$4.64 million.

Settlement of the divestment is scheduled to take place mid-July 2022.

ENDS

ABOUT PFI & CONTACT

PFI is an NZX listed property vehicle specialising in industrial property. PFI's nationwide portfolio of 97 properties is leased to around 133 tenants.

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