

14 June 2024

Suncorp welcomes passing of State Financial Institutions and Metway Merger Amendment Bill 2024 by Queensland Parliament

Suncorp Group today welcomed the passing of the State Financial Institutions and Metway Merger Amendment Bill by the Queensland Parliament.

The Bill, which will come into effect on proclamation at the time of completion of the sale of Suncorp Bank to ANZ Banking Group, will see the application of the State Financial Institutions and Metway Merger Act and its Queensland headquartering requirements shift from the Bank (Suncorp-Metway Limited) to Suncorp Group as a dedicated insurance business.

It is one part of a package of measures put in place to reinforce the ongoing commitment of Suncorp Group to Queensland to deliver meaningful benefits directed towards jobs and investment and supporting the continued growth of the state, as envisaged at the time the sale was announced. The package is subject to completion of the sale of Suncorp Bank to ANZ Banking Group.

The sale remains subject to approval from the Federal Treasurer under the Financial Sector (Shareholdings) Act.

Should all approvals be received for the sale of Suncorp Bank to ANZ, completion of the transaction is expected around the middle of this calendar year.

Authorised for lodgement with the ASX by the Suncorp Disclosure Committee.

ENDS**For more information contact:****Media**

Amy McDonald

+61 403 058 462

amy.mcdonald@suncorp.com.au**Analysts / Investors**

Neil Wesley

+61 498 864 530

neil.wesley@suncorp.com.au