

New director announced

Vector announces the appointment today of Vaughan Busby as a non-executive director.

This appointment follows an external review and search by the Vector board. Vaughan Busby is an experienced energy and infrastructure leader, bringing over 20 years of expertise to the board. Mr Busby currently serves as a non-executive director for Energy Queensland (the largest electricity distribution business in Australia) and Netlogix Australia and is the chair of Australian entity SFV (an energy infrastructure financing company). Previously, Mr Busby was the chair of ASX-listed SciDev and has held directorships at EnergyCo NSW, Energy One, Ergon Energy, Morrison and Infratil Energy Australia.

Mr Busby is a graduate of IMD Lausanne (Switzerland) and the University of Otago. Building on his long and successful career in Australia, Mr Busby said he is pleased to be joining the board of NZX-listed Vector and expanding his governance portfolio in New Zealand.

The board has determined that Mr Busby will be an independent non-executive director. As this appointment is to fill a casual vacancy, Mr Busby will stand for election at the next meeting of shareholders.

Vector chair, Doug McKay said the board is delighted with the appointment. “Vaughan is a high-quality addition to our board, with industry leading expertise and a track record of growth and innovation in the energy sector.”

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About Vector

Vector is an innovative New Zealand energy company, delivering energy and communication services to more than 630,000 residential and commercial customers across New Zealand. Vector has a leading role in creating a new energy future through its Symphony strategy which puts customers at the heart of the energy system. Vector is listed on the New Zealand Stock Exchange with ticker symbol VCT. Our majority shareholder, with voting rights of 75.1%, is Entrust. For further information, visit www.vector.co.nz.