



25 May 2021

Infratil Infrastructure Bond Offer Opens

3.60% p.a. due 15 December 2027

Infratil Limited (“**Infratil**”) announces that its offer of unsecured, unsubordinated fixed rate Infrastructure Bonds to New Zealand retail and institutional investors is now open.

Infratil is offering up to \$50 million of unsecured, unsubordinated fixed rate Infrastructure Bonds which are to mature on 15 December 2027 (“**Bonds**”), with the option to accept up to a further \$50 million of oversubscriptions at Infratil’s discretion. The key terms of the offer are contained in the Terms Sheet, a copy of which is attached.

The interest rate for the Bonds will be fixed at 3.60% p.a. for the full term of the Bonds.

The offer comprises a General Offer to all investors in New Zealand and an Exchange Offer under which holders of the IFT220 bonds that mature on 15 June 2021 have the opportunity (subject to availability) to exchange some or all of their maturing bonds for Bonds of the new series.

The offer is being made as an offer of debt securities of the same class as existing quoted debt securities pursuant to the Financial Markets Conduct Act 2013. The notice required by the Financial Markets Conduct Regulations 2014 has been provided to NZX. The Bonds will be quoted on the NZX Debt Market.

Details on how to apply for the Bonds are set out in the Terms Sheet. The offer is now open, with the Exchange Offer closing on 10 June 2021 and the General Offer closing on 30 June 2021. In both instances Infratil may elect to close the offer earlier.

Interested investors, including holders of the IFT220 bonds that mature 15 June 2021, should contact Infratil or their usual financial advisor for more details.

Further information is available on www.infratil.com/for-investors/bonds/ or by contacting Aaron Queree (Treasurer, Infratil) on 04 473 3663.